

जनतेच्या विश्वासावर आत्मविश्वासाने प्रगती साधणारी बँक



THE **CNS BANK** LTD.

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४७ वा वार्षिक अहवाल २०२०-२१

प्रशासकीय कार्यालय : १०१-१०३, रुद्रेश कमर्शियल कॉम्प्लेक्स, १९ वा रस्ता, डॉ. आंबेडकर उद्यान जवळ,
चेंबूर, मुंबई - ७१. फोन : ०२२-२५२७ ६१०८ / २५२७ ६१०९ वेबसाईट : www.cnsbank.co.in.



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वा वार्षिक अहवाल
२०२०-२०२१

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(दि. १६ मार्च २०२० पासून)



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(दि. १६ मार्च २०२० पासून)



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सरव्यवस्थापक

४७ व्या वार्षिक सर्वसाधारण सभेची सूचना

दि चेंबूर नागरिक सहकारी बँक लि. या बँकेच्या सर्व सभासदांना कळविण्यात येते की यंदाच्या कोविड-१९ साथीच्या पार्श्वभूमीवर शासनाच्या निर्देशांचे पालन करणेकरिता व महाराष्ट्र शासनाच्या सहकार पणन व वस्त्रोद्योग विभाग यांच्या दिनांक ३० जुलै २०२१ रोजीच्या परिपत्रकाच्या निर्देशानुसार बँकेची ४७ वी वार्षिक सर्वसाधारण सभा बुधवार दिनांक २९ सप्टेंबर २०२१ रोजी सकाळी ठीक ११.०० वाजता ऑनलाईन पद्धतीने खालील विषयांचा विचार करण्यासाठी आयोजित केली आहे. सदर सभा ऑनलाईन पद्धतीने होणार असल्याने सभासदांची प्रत्यक्ष उपस्थिती अपेक्षित नाही. बँकेने सदर सभेच्या आयोजनासाठी मे. व्ही. सी. नाऊ-युनायटेड कोलॅबोरेशन सर्व्हिसेस् एलएलपी यांची ऑनलाईन पद्धतीने सभा घेण्याकरिता नेमणूक केली आहे. त्यामुळे सदर सभेचे स्थान एफ २२३, २रा मजला, टॉवर नं.७, वाशी इंटरनॅशनल इंफोटेक पार्क, वाशी रेल्वे स्टेशनच्या वर, वाशी, नवी मुंबई - ४०० ७०३ हे मानण्यात येईल. तरी या सभेस ऑनलाईन उपस्थित रहावे, ही विनंती.

* सभेपुढील विषय *

- दिनांक २० मार्च, २०२१ रोजी झालेल्या बँकेच्या सन २०१९-२० सालच्या ४६ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे (सदरचे इतिवृत्त सभासदांच्या अवलोकनार्थ बँकेच्या शाखांमध्ये उपलब्ध करून देण्यात आले आहे).
- दिनांक ३१ मार्च २०२१ अखेरील वर्षाचा संचालक मंडळाने सादर केलेला बँकेच्या कामकाजाचा अहवाल, ताळेबंद, नफा - तोटा पत्रक तसेच मा. वैधानिक लेखा परीक्षकांचा तपासणी अहवाल वाचून मंजूर करणे.
- सन २०२१-२२ करिता संचालक मंडळाने नेमणूक केलेले व रिझर्व्ह बँकेने मंजूरी दिलेल्या वैधानिक लेखा परीक्षक मे. संजय राणे अॅन्ड असोसिएटस् यांच्या नेमणूकीस व त्यांच्या मेहनतान्यास कार्योत्तर मंजूरी देणे.
- सन २०१९-२० सालच्या वैधानिक लेखा परीक्षकांच्या अहवालाच्या दोष दुरुस्ती अहवालाची नोंद घेऊन मान्यता देणे.
- सन २०२१-२२ वर्षा करिताचे संचालक मंडळाने मंजूर केलेल्या अंदाजपत्रकास मंजूरी देणे.
- बँकेच्या उपविधी क्र. ५ ix मधील दुरुस्तीस मान्यता देणे.
- संचालक मंडळाने शिफारस केलेली व वैधानिक लेखा परीक्षकांनी प्रमाणित केलेली संशयित व बुडीत येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून म.स.का. अधिनियम १९६० नियम क्र. ४९ अन्वये निर्लेखित करण्यास मंजूरी देणे.
- बँकेच्या उपविधीनुसार ज्या सभासदांचे ५० पेक्षा कमी भाग आहेत अशा सभासदांना वारंवार सूचना देऊनही सर्वसाधारण सभासदत्वाची पूर्तता न केलेल्या सभासदांचे सभासदत्व रद्द करून, सदरची रक्कम राखीव निधीत वर्ग करण्यास मंजूरी देणे.
- सन २०२०-२१ च्या वार्षिक सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
- मा. अध्यक्षांच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : चेंबूर, मुंबई

दिनांक : १७ सप्टेंबर, २०२१

संचालक मंडळाच्या आदेशावरून

विकास पाटील

सरव्यवस्थापक

विशेष सूचना

- गणसंख्ये अभावी सभा तहकुब झाल्यास वरील सभा ऑनलाईन पद्धतीने, त्याच दिवशी अर्ध्या तासाने भरेल व त्यासभेस गणसंख्येचे बंधन असणार नाही. सभेच्या ठरलेल्या वेळेस जेवढे सभासद बँकेने या सभेसाठी पाठविलेल्या अधिकृत लिंकवर जाऊन सभेस उपस्थित राहतील त्यांची उपस्थिती गणसंख्या मोजताना, त्यावेळी धरली जाईल.
- सभेच्या अनुषंगाने सभासदांना काही माहिती हवी असेल किंवा सूचना, प्रश्न सभेपुढे मांडावयाचे असतील तर त्यांनी त्या लेखी स्वरूपात दिनांक २६ सप्टेंबर २०२१ रोजी सायंकाळी ५.०० पर्यंत वा तत्पूर्वी बँकेच्या कामकाजाच्या वेळेत प्रशासकीय कार्यालयात अथवा या agm2021@cnsbank.com या ई-मेलवर पाठवाव्यात. सभेच्या विषयपत्रिकेतील विषयांबाबतचे प्रश्न विचारात घेतले जातील.
- सभेस ऑनलाईन पद्धतीने उपस्थित राहण्याकरिता प्रत्येक सभासदाने आपले नाव, सभासद क्रमांक, मोबाईल क्रमांक व ई-मेल आयडी बँकेच्या agm2021@cnsbank.com या मेल वर किंवा नजीकच्या शाखेत नोंदविणे गरजेचे आहे.
- काही अनपेक्षित परिस्थितीत उदा. तांत्रिक कारणांमुळे सदर वार्षिक सर्वसाधारण सभेचे कामकाज खंडीत झाल्यास, तांत्रिक त्रुटीचे निवारण झाल्यानंतर त्याच लिंकवर कामकाज लगेचच पुढे सुरू केले जाईल याची नोंद घ्यावी.

बँकेच्या उपविधी क्रमांक ३४ प्रमाणे वार्षिक सभेची सूचना, लेखापरिक्षकांनी संमत केलेले ताळेबंद व नफातोटा पत्रक इ. संक्षिप्त स्वरूपात उपलब्ध करून देण्यात आला आहे. मा. अपर आयुक्त व विशेष निबंधक सहकारी संस्था (वित्त) महाराष्ट्र राज्य पुणे यांनी सदर उपविधी दिनांक ०४/०३/२०१४ रोजी मंजूर केलेली आहे. ज्या सभासदांना अहवालाची पूर्ण प्रत हवी असेल त्यांनी बँकेच्या जवळच्या शाखेतून संक्षिप्त अहवाल देऊन पूर्ण अहवाल घ्यावा.

47th Annual General Meeting of the Members of the Bank will be held Online on Wednesday, 29th September, 2021 at 11.00 a.m. Due to Covid-19 pandemic and as per Government of Maharashtra order dtd.30.07.2021 Bank has appointed M/s. VC Now - United Collaboration Services LLP to conduct Online Annual General Meeting of the Members. The said online meeting will be conducted from F-223, 2nd Floor, Tower 7, Vashi International Infotech Park, Above Vashi Railway Station, Vashi, Navi Mumbai - 400 703 and same will be treated as meeting place. All Members are requested to register their Name, Membership No., Mobile No. and E-mail ID on agm2021@cnsbank.com or to the nearest Branch on or before 27th September, 2021 to enable us to register and send meeting link to attend the said meeting.

सन्माननीय सभासद बंधू आणि भगिनींनो,

दि चेंबूर नागरिक सहकारी बँकेच्या ४७व्या वार्षिक सर्वसाधारण सभेत सर्व सन्माननीय सभासद बंधू भगिनींचे हार्दिक स्वागत करतो.

आपणांस कल्पना असेल की, आर्थिक वर्ष २०२०-२१ हे कोरोना विषाणूच्या विळख्यात सापडले होते आणि आजही तो नवनवीन स्वरूपात समोर येत आहे. कोरोना विषाणूचा प्रार्दुभाव रोखण्याकरीता संपूर्ण जगात व पर्यायाने आपल्या देशात सुद्धा ताळेबंदी जाहिर करण्यात आली होती. ताळेबंदीमुळे सर्व व्यवहार ठप्प झाले होते व त्याचा विपरीत परिणाम देशाच्या अर्थव्यवस्थेवर झाला. या परिणामांची झळ आर्थिकसंस्थांना जास्त बसली. व्यवसाय/कारखाने बंद असल्याने अनेकांचे रोजगार हिरावले गेल्याने उपासमारीची वेळ आली तर काही जणांना आपल्या मुळागावी स्थलांतरीत व्हावे लागले. या सर्व बाबींचा विपरीत परिणाम बँकींग व्यवसायावर झाला. आर्थिकवर्षाच्या पहिल्या तिमाहीत कोरोनाची लाट अतिशय तीव्र असल्याने बँकांचे व्यवसाय सुद्धा मर्यादीत स्वरूपात सुरू होते. कर्जदार/खातेदारांना दिलासा देण्याकरीता रिझर्व्ह बँकेने सरकारच्या सूचनेनुसार वेगवेगळ्या योजना जाहिर केल्या. कर्जदारांना सहा महिन्यांची मुदतवाढ देतानाच बँकांना अशा मुदतवाढीच्या रकमांवर तरतुद करण्यास भाग पाडले त्यामुळे कर्जपरतावा येत नसताना अधिकच्या तरतुदींमुळे बँकांची आर्थिकस्थिती बिघडली. जुलै २०२० नंतर टप्पाटप्प्याने ताळेबंदी शिथील करण्यात आली परंतु व्यवसाय व कारखान्यांवर वेळेची मर्यादा असल्याने त्यांच्या नफाक्षमतेवर विपरीत परिणाम झाला.

आर्थिक वर्ष संपताना कोविडच्या दुस-या लाटेमुळे पुन्हा ताळेबंदी जाहिर करण्यात आली आणि रुळावर येत असलेले व्यवहार पुन्हा ठप्प झाले. अजूनही दुस-या लाटेचा अंमल असून ताळेबंदी शिथिल करून अर्थव्यवस्थेला चालना देण्याचा प्रयत्न होत आहे. त्यातच तिसऱ्या लाटेची शक्यता वर्तविल्यामुळे शासनाकडून अजूनही निर्बंध लादले जात आहेत. त्याचाच एक भाग म्हणून ५० पेक्षा जास्त लोकांनी एकत्र येण्यावर निर्बंध असल्याने यावर्षाचीही वार्षिक सर्वसाधारण सभा ऑनलाईन पद्धतीने घेण्याचे निर्देश सहकार आयुक्त व निर्बंधक, सहकारी संस्था, पुणे यांनी आपल्या दिनांक ३० जुलै २०२१ च्या परिपत्रकानुसार जारी केले. त्यांच्या निर्देशानुसार यंदाची वार्षिक सर्वसाधारण सभा ऑनलाईन पद्धतीने घेत आहोत.

ताळेबंदीमुळे झालेल्या नुकसानीची भरपाई म्हणून रिझर्व्ह बँकेने कर्जदारांना कर्जफेडीस सहा महिने मुदतवाढ दिली परंतु बँकांना सदर स्थगित मुदतीवर १०% तरतुद करावी लागली तसेच लघु, मध्यम आणि सुक्ष्म उद्योगांना विशेष सवलत देऊन त्यावर सुद्धा तरतुद करण्याच्या सूचना केल्या. या तरतुदीं व्यतिरिक्त पंजाब आणि महाराष्ट्र सहकारी बँके मध्ये गुंतवलेल्या रकमेच्या २०% रकमेची व येणे व्याजाची "अनुत्पादीत गुंतवणुक" म्हणून तरतुद करणे बंधनकारक आहेच. यामुळे अडचणीत आणखीन भर पडली. अशा सर्व तरतुदींमुळे बँकेस आर्थिक वर्षाअंती परिणामक्षम नफा असून सुद्धा वरील तरतुदींमुळे तोटा सहन करावा लागत आहे. ही परिस्थिती तात्पुरत्या स्वरूपाची असून त्यातून बाहेर पडण्याकरीता संचालक मंडळ सर्वतोपरी प्रयत्नशील आहे.

ताळेबंदीच्या काळात कर्मचाऱ्यांनी बँकेचे व्यवहार अव्याहतपणे सुरू ठेवून आपल्या सभासद खातेदारांना संपूर्ण बँकिंग सेवा उपलब्ध करून दिली त्याबद्दल बँकेचे सर्व अधिकारी व कर्मचारी अभिनंदनास पात्र आहेत.

ठेवीदारांचा बँकेवरील विश्वास व त्यांनी दिलेल्या सहकार्याबद्दल मी सर्व ठेवीदारांचा ऋणी आहे व पुन्हा एकदा आपणा सर्वांचे आभार मानून माझे मनोगत पूर्ण करतो.

बँकेचे कार्यक्षेत्र

रिझर्व्ह बँकेच्या दिनांक १० एप्रिल २०१५ रोजीच्या पत्रान्वये तसेच मा.सहकार आयुक्त व निर्बंधक सहकारी संस्था, पुणे यांच्या दिनांक ८ ऑक्टोबर २०१५च्या मंजूरीनुसार बँकेचे कार्यक्षेत्र 'संपूर्ण महाराष्ट्र राज्य' आहे. सदरच्या वाढलेल्या कार्यक्षेत्रामुळे बँकेस त्यांच्या सभासदांना कर्जपुरवठा करणे सोयीचे झाले आहे.

सभासद संख्या व भाग भांडवल

अहवाल वर्षाच्या सुरुवातीस ३८४२१ सभासद होते, अहवाल वर्षात ५८८ नवीन सभासद झाले. राजीनामे/हस्तांतरण/मृत्युमुळे ६१६ सभासद कमी झाल्याने अहवाल वर्षाअखेरीस सभासद संख्या ३८३९३ झालेली आहे.

वर्षारंभी बँकेचे वसूल भागभांडवल रु. १५७०.०७ लक्ष होते. अहवाल वर्षात नवीन सभासद तसेच जुन्या सभासदांनी रु.४५.४९ लक्षांचे अधिक भाग खरेदी केले तसेच राजीनामे/हस्तांतरण/मृत्यु इत्यादीमुळे रु.३०.९४ लक्ष चे भाग परत केल्याने वर्षाअखेरीस एकूण वसूल भागभांडवल रु.१५८५.३४ लक्ष इतके शिल्लक आहे. ही वाढ मागील वर्षाच्या तुलनेत ०.९७% ने अधिक आहे.

आदर्श उपविधीतील नवीन तरतुदीनुसार सभासदांचे, “सर्वसाधारण सभासद” व “क्रियाशील सभासद” असे वर्गीकरण करण्यात आले असून, त्या बाबतचा तपशील खाली देण्यात आलेला आहे व हे वर्गीकरण दि. ०४.०३.२०१४ पासून सभासदांस लागू झाले आहे, याची सभासदांनी नोंद घ्यावी.

Ordinary Member :-

- Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and he shall have any type of account with a minimum credit balance of Rs.500/-
- Has applied in writing in prescribed format and has paid admission fee of Rs.10/- or as may be stipulated by the Board of Directors from time to time and paid at least value of fifty shares of Rs.25/- each of the Bank amounting to Rs.1,250/-.

Active Member :-

- “Active Member” means a person who has been admitted as an “Ordinary Member” under the Bye-laws of the Bank and who complies following conditions :-
- To attend at least one general body meeting in the previous five consecutive years.
 - To utilize minimum level of service as provided in bye-laws no. 15 as follows.

MINIMUM LEVEL OF SERVICE FOR BECOMING ACTIVE MEMBER:

- Minimum share capital holding of Rs.2,500/- and
- Minimum Deposit of Rs.15,000/- or
- Minimum Loan of Rs.1,00,000/-

Proviso-I

Provided that a 'Depositor' means a ordinary member, who has been holding aggregate deposit (in all types of accounts) not less than the amount prescribed above in the Bank in his name or in the name of the firm/ company/ society/ trust, to whom he is representing as a Proprietor/ Director/ Office bearer/ Trustee.

Proviso-II

Provided that a 'Borrower' means an ordinary member, who is enjoying any type of sanctioned and availed credit facility of the Bank.

राखीव व इतर निधी

गतवर्षा अखेरीस बँकेचा राखीव व इतर निधी रु.५१२७.५८ लक्ष होता. अहवाल वर्षात निधीं मध्ये रु.३२५३.९६ लक्षांनी वाढ होऊन वर्षाअखेरीस राखीव व इतर निधी रु.८३८०.७४ लक्ष जमा आहे. बँकेची नफा क्षमता सुधारण्यासाठी राखीव निधी व इतर निधी वाढविण्याचा सर्वतोपरी प्रयत्न करण्यात येत आहे.

अहवाल वर्षा अखेरीस बँकेचा स्वनिधी (Owned Fund) रु.९३७६.१७ लक्ष असून नक्त संपत्ती (Net Worth) रु.२३५७.५२ लक्ष इतकी आहे. रिझर्व्ह बँकेच्या निर्देशाप्रमाणे बँकेच्या पर्याप्त भांडवलाचे जोखीम असलेल्या मालमत्तेशी (CRAR) प्रमाण किमान ९% राखणे आवश्यक असताना आपल्या बँकेने हे प्रमाण ९.९९% इतके राखलेले आहे.

ठेवी

अहवालवर्षी बँकेच्या ठेवींमध्ये रु.२५७.७९ लक्ष ने वाढ होऊन वर्षाअखेरीस एकूण ठेवी रु.५७,९०७.८० लक्ष जमा आहेत.

ठेवींच्या सुरक्षिततेसाठी आपली बँक दरवर्षी डिपॉझिट इन्श्युरन्स आणि क्रेडिट गॅरंटी कॉर्पोरेशन (D.I.C.G.C.) या रिझर्व्ह बँकेच्या ठेव विभागास सहामाही विमाहत्ता नियमितपणे भरत आहे.अहवाल वर्षात बँकेने एकूण ठेवींवर रु.८२.४८ लक्ष(गतवर्षी रु. ७३.०३ लक्ष) विमाहत्ता (D.I.C.G.C.) ला भरलेला आहे.

बाहेरील कर्जे

खातेदारांचे समाशोधन (Clearing) व्यवस्थापना करिता रिझर्व्ह बँकेचे थेट सभासदत्व मिळाल्यामुळे तसेच RTGS/NEFT च्या व्यवस्थापना करिता सारस्वत बँकेचे उपसदस्यत्व मिळाल्यामुळे बँकेस कोणत्याही प्रकारच्या अधिकर्ष कर्जाची (Overdraft) आवश्यकता नाही. त्यामुळे बँकेस अशा 'अधिकर्ष कर्जाचे' दायित्व नाही.

उत्पन्न, खर्च आणि नफा

कर्जावरील आणि गुंतवणूकीवरील व्याज, कमिशन तसेच इतर माध्यमातून बँकेस चालू वर्षी एकूण उत्पन्न रु.६,१५२.३५ लक्ष झाले आहे. अहवाल वर्षात पंजाब आणि महाराष्ट्र सहकारी बँकेत गुंतवलेल्या रकमेवर तसेच मुदतवाढ दिलेल्या कर्जावर रु.९ कोटी २४ लक्ष ची अतिरिक्त तरतुद करावी लागली तसेच ताळेबंदीमुळे अनेक व्यवसाय-कारखाने बंद असल्यामुळे अनेकांच्या रोजगारावर परिणाम झाला आणि पर्यायाने त्याचा परिणाम कर्जफेडीवर झाल्याने अनुत्पादीत कर्जाच्या प्रमाणात रु.७२५.०० लक्ष वाढ झाल्याने वर्षाअखेरीस रु.४,१०९.०० लक्ष चे नक्त अनुत्पादीत कर्जे म्हणून वर्गीकरण करावे लागले. यामुळे परिणामक्षम नफा (Operating Profit) असून सुध्दा बँकेस तोटा सहन करावा लागत आहे त्यामुळे एकूण उत्पन्न रु. ६,१५२.३५ लक्ष मधून खर्च रु.५,३६९.८९ लक्ष, आयकर रु.५७.०० लक्ष आणि इतर तरतूदी रु.१,७२९.०८ लक्ष इतका खर्च झाल्याने एकूण तोटा रु. ९९५.५४ लक्ष इतका झालेला आहे.

लाभांश व नफा विभागणी

अहवाल वर्षात परिणामक्षम नफा (Operating Profit) असून देखील अतिरिक्त तरतूदीमुळे तोटा सहन करावा लागत असल्याने लाभांश जाहीर करता येत नाही. ही परिस्थिती तात्पुरत्या स्वरूपाची असून त्यातून बाहेर पडण्याकरीता संचालक मंडळ सर्वोतोपरी प्रयत्नशील आहे.

रोख व बँकेतील शिल्लक

सहकारी बँकांना लागू असलेला बँकिंग रेग्युलेशन अँक्ट १९४९ च्या कलम १८ प्रमाणे, आर्थिक वर्षात बँकेने पुरेशी रोकड ठेवलेली आहे. तसेच कलम २४ प्रमाणे "तरती जिंदगी" ठेवलेली आहे. त्याचप्रमाणे वेळोवेळी उपलब्ध असलेल्या अतिरिक्त निधिची गुंतवणूक अधिकाधिक प्राप्तीच्या उद्देशाने केलेली आहे.

गुंतवणूक

बँकिंग रेग्युलेशन अँक्ट १९४९ चे कलम १८ व २४ अन्वये रोख राखीव निधी (CRR) व वैधानिक व तरल निधी (SLR) या बाबतची पूर्तता केली असून निधी व्यवस्थापनांतर्गत उपलब्ध असलेला अतिरिक्त निधी कर्जवाटपासाठी व अधिकाधिक परतावा देणा-या बँकांच्या मुदत ठेवीत तसेच रिझर्व्ह बँकेच्या निकषाप्रमाणे सरकारी रोख्यात गुंतविलेला आहे. अहवाल वर्षा अखेरीस एकूण गुंतवणूक रु.१७०९३.९४ लक्ष इतकी झालेली आहे. गुंतवणूकीची पूर्ण विगतवारी ताळेबंदात दिलेली आहे.

कर्जव्यवहार

प्रगतीची मुख्य द्योतक म्हणजे अधिक कर्जवितरण व नियमित कर्जवसुली होय. महाराष्ट्र शासनाने रक्षा व टॅक्सीचे मुक्त परवाना धोरण अवलंबिल्याने त्याचा विपरित परिणाम बँकेच्या कर्ज वितरण तसेच वसुलीवर झालेला दिसून येतो. अहवाल वर्षात रु.८०५७.०४ लक्ष चे कर्ज वितरित करण्यात आले. वर्षा अखेरीस एकूण कर्ज बाकी रु.३१४७३.८४ लक्ष इतकी आहे. वरील कर्जापैकी अग्रक्रम क्षेत्रासाठी रु.१६०३६.९८ लक्ष व दुर्बल घटकांस रु.३४९७.०४ लक्ष कर्ज पुरवठा करण्यात आलेला आहे, हे प्रमाण एकूण कर्जाच्या अनुक्रमे ५०.९५% व २१.८१% इतके होते. तसेच लघुउद्योगां करिता बँकेने एकूण कर्जाच्या ५८.११% इतका कर्जपुरवठा केला आहे याबाबत रिझर्व्ह बँकेने

दिलेल्या उद्दिष्टांची पूर्ती आपल्या बँकेने केलेली आहे.

शासनाने शिक्षा व टॅक्सीचे मुक्त परवाना धोरण अवलंबिल्याने त्याचा विपरीत परिणाम बँकेच्या वसुलीवर झालेला दिसून येतो. ताळेबंदीच्या काळात अनेक व्यवसाय/कारखाने बंद असल्यामुळे अनेकांच्या रोजगारावर परिणाम झाला. त्यास शिक्षाचालक सुध्दा अपवाद राहिले नाहीत. बहुतांश शिक्षाचालकांनी स्थलांतर करण्याकरीता शिक्षांचा वापर केल्याने बरेच शिक्षाचालक परराज्यात निघून गेले. त्याचा परिणाम कर्ज परतफेडीवर झाल्याने बँकेच्या थकीत कर्जाच्या रकमेत वाढ झाल्याचे दिसून येते. सदरच्या थकबाकी वसुली करीता बँकेने विशेष वसुली विभाग कार्यरत केला असून वसुलीची प्रक्रीया प्रभावीपणे राबविण्यात येत आहे. अहवाल वर्षा अखेरीस नक्त एन.पी.अ. चे (Net N.P.A.) प्रमाण या वर्षी १४.१९% इतके आहे.

संशयित व बुडीत कर्जाचे निर्लेखीकरण

बँकेच्या एकूण २२५ खात्यांचे की जे अनुत्पादीत कर्ज म्हणून वर्गीकरण झाले आहे अशा कर्जखात्यांवरील येणे रकमांकरीता बँकेच्या वसुली विभागाद्वारे सर्वतोपरी प्रयत्न व सर्व कायदेशीर प्रक्रीया पूर्ण करूनही कर्ज वसूली होऊ शकलेली नाही. रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार अशा अनुत्पादीत कर्जाच्या येणे रकमांकरीता १००% तरतुद केलेली असून सदर कर्ज वसुली करीता होणारा खर्च यामध्ये बचत करून, ताळेबंद स्वच्छ करून, आर्थिक गुणोत्तरात सुधारणा करण्यास तसेच करपात्र उत्पन्ना नुसार करबचतीचा लाभ घेण्याकरीता बँकेच्या संचालक मंडळाने शिफारस केल्याप्रमाणे व वैधानिक लेखापरिक्षकांनी प्रमाणित केल्यानुसार अशा २२५ अनुत्पादीत कर्ज खात्यांवरील येणे शिल्लक रक्कम रु. २,८४,३३,२६९.२५ व त्यावरील येणे व्याज रु. ८१,८८,२२७.८९ व इतर खर्च रु. ५२,४६,६९०.८८ अशी एकूण रु.४,१८,६८,१८८.०२ रक्कम कर्जदार यांचेकडून वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित करण्याबाबतचे अधिकार बँकेच्या संचालक मंडळास प्रदान करण्याकरीता मा. सर्वसाधारण सभेस विनंती करण्यात येत आहे. सदर निर्लेखिकरण प्रक्रीया ही कर्जमाफी प्रक्रीया नसून कर्जाची पूर्ण रक्कम वसूल झाल्याशिवाय कर्जदारास कर्ज बंद झाल्याचे प्रमाणपत्र दिले जाणार नसल्याने सदरची प्रक्रीया ही केवळ लेखी नोंदीच्या (Accounting Standards) पद्धतीच्या अधिन राहून करण्यात येत आहे.

रिझर्व्ह बँकेची तपासणी

रिझर्व्ह बँकेने सहकारी बँकासाठी अंतर्गत नियंत्रण, मालमत्ता देयता (Assets Liabilities) तसेच जोखीम (Risk Management) व्यवस्थापन, अंतर्गत लेखा परीक्षण यासाठी मार्गदर्शक तत्वे आखून दिलेली आहेत त्यांची काटेकोरपणे अंमलबजावणी केली जात आहे. बँकिंग रेग्युलेशन अॅक्ट १९४९ (सहकारी संस्थांना लागू असणारा) च्या कलम ३५ प्रमाणे सन २०१८-१९ व २०१९-२० या व्द्वैवार्षिक कालावधीची तपासणी रिझर्व्ह बँकेच्या सहाय्यक महाप्रबंधक श्रीमती सुरभी अग्निहोत्री व त्यांचे सहकारी यांनी अहवालवर्षात पूर्ण केली व बँकेस "सी" मानांकन दिले आहे. तपासणी अधिकाऱ्यांनी परीक्षण कालावधीमध्ये बँकेच्या कामकाजात सुधारणा करण्याच्या दृष्टीने महत्वाच्या सूचना केल्या असून सदर सूचनांबद्दल बँक त्यांचे आभार व्यक्त करीत आहे.

हिशेब तपासणी

शासनाने महाराष्ट्र सहकारी कायदा १९६० मध्ये केलेल्या सुधारणा अन्वये आर्थिक वर्ष २०२०-२१ करीता वैधानिक लेखा परिक्षकांची नियुक्ती करण्याचा अधिकार संचालक मंडळास देण्यात आला होता व तो निर्णय त्यानंतर येणा-या सर्वसाधारण सभेत अनुसमर्थनार्थ ठेवण्यात यावा असे सुचविले होते. त्या अनुषंगाने संचालक मंडळाने त्यांच्या दि.२७ नोव्हेंबर २०२० रोजीच्या सभेमध्ये उपविधीतील तरतुदीप्रमाणे, बँकेचे लेखापरिक्षण शासनाने प्रसिध्द केलेल्या यादीतील लेखा परिक्षकांकडूनच करून घेणे अनिवार्य असल्याने, मे.संजय राणे अॅन्ड असोसिएटस् यांच्या कामाचा अनुभव व पात्रता लक्षात घेऊन त्यांची सन २०२०-२१ या आर्थिक वर्षा करीता नेमणूक केली होती. त्याप्रमाणे

दिनांक २० मार्च २०२१ रोजीच्या वार्षिक सर्वसाधारण सभेने नेमलेले वैधानिक लेखा परीक्षक मे. संजय राणे अॅन्ड असोसिएटस् यांनी पूर्ण करून बँकेस “ब” वर्ग दिला आहे. त्यांचा लेखा परीक्षणाचा अहवाल या अहवालात दिलेला आहे. अंतर्गत लेखा परीक्षणासाठी मे.डि.व्ही.कामत अॅन्ड कं. मे.रूपेश पाटील अॅन्ड असोसिएटस्, मे.चेतन टी.शाह अॅन्ड कं., मे.बनवटस् अॅन्ड कं., मे. निरंजन करमरकर अॅन्ड कं. व मे.अरविंद एस. कुलकर्णी अॅन्ड कं. यांची शाखा निहाय नेमणुक केलेली असून उर्वरीत शाखांसाठी अंतर्गत लेखापरीक्षण विभाग स्थापन करून रिझर्व बँकेने दिलेल्या सूचनांची अंमलबजावणी करण्यात आलेली आहे.

बँकेच्या शाखा व शाखा विस्तार

आजमितीस बँकेचे एक प्रशासकीय कार्यालय व १७ शाखा मिळून एकूण १८ कार्यालये अत्याधुनिक बँकिंग सेवा सुविधांसह कार्यान्वित आहेत. बँकेच्या सर्व शाखा कोअर बँकिंग सोल्युशन (CBS) अंतर्गत जोडल्या गेलेल्या असल्याने सर्व खातेदारांना बँकेच्या कोणत्याही शाखेतून आपले व्यवहार पूर्ण करता येत आहेत.

संचालक मंडळ

अहवाल वर्षामध्ये सुरवातीचे तीन महीने ताळेबंदीचे कडक निर्बंध असल्यामुळे तसेच पाच पेक्षा जास्त व्यक्ती एकत्र येण्यास निर्बंध असल्याने संचालक मंडळाने शासनाच्या निर्देशांचे पालन करण्याकरीता दृढश्र्वाय माध्यमाव्दारे बँकेच्या कामकाजात सहभाग घेतला. दि.३१ मार्च २०२१ अखेरीस संचालक मंडळाच्या एकूण २५ सभा झाल्या. तसेच विविध उपसमित्यांच्या ७२ सभा झाल्या. संचालक मंडळ व संचालकांच्या उपसमित्या यांनी व्यवसाय वृद्धीसाठी, योग्य नियोजन व दीर्घकालीन धोरणांचा विचार करून उपयुक्त मार्गदर्शन केले. त्यात कर्जमंजुरी, थकबाकी वसुलीसाठी सुचना, गुंतवणुकीची दीर्घकालीन उपयुक्तता इत्यादी कामांचा समावेश होतो. संचालकांनी सभांना उपस्थित राहून बँकेच्या कामकाजामध्ये सक्रीय सहभाग घेतला. संचालकांच्या या सहकार्यामुळे व उपक्रमशीलतेमुळे बँकेचे कामकाज सुरळीत सुरू आहे. आपल्या बँकेच्या संचालकांनी, रिझर्व्ह बँकेच्या निर्बंधांन्वये केवळ त्यांच्या मुदत ठेवींवरच कर्जे घेतली असून अन्य कोणतीही कर्जे घेतलेली नाहीत. संचालकांनी ही निकोप प्रथा प्रथम पासून अवलंबिली आहे. संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाचा तपशिल अहवालातील पान क्र. ३९ वर दिला आहे.

कर्मचारी वर्ग

आर्थिकवर्षात संपूर्ण जग कोरोना विषाणूच्या विळख्यात सापडले आणि सर्व व्यवहार ठप्प झाले. २५ मार्च २०२० पासून संपूर्ण देशात ताळेबंदी जाहिर करण्यात आली. बँकिंगसेवा अत्यावश्यक सेवा म्हणून घोषित केल्याने दळणवळणाची मर्यादित साधने उपलब्ध असून सुध्दा कर्मचा-यांनी बँकेचे कामकाज अव्याहतपणे सुरू ठेवून आपल्या सभासद खातेदारांना संपूर्ण बँकिंगसेवा उपलब्ध करून दिली. तरीसुध्दा अनेक कर्मचा-यांना किंवा त्यांच्या कुटुंबियांना कोरोनाची लागण झाली. सभासद खातेदारांचे नियमित व्यवहार सुरू ठेवण्याकरीता कर्मचा-यांची वेळोवेळी आरोग्यतपासणी करण्यात येत होती त्यामुळे कर्मचाऱ्यांमध्ये सुरक्षिततेची भावना निर्माण झाल्याने त्यांनी संपूर्ण योगदान दिले.

सतत बदलणारी आर्थिक परिस्थिती, नियम व नवनविन तंत्रज्ञान या सर्वांची माहिती बँकेच्या विविध स्तरावर काम करणाऱ्या कर्मचाऱ्यांना होणे आवश्यक आहे. कार्यक्षमता व व्यक्तिमत्व विकास वाढविण्याच्या दृष्टिने कोरोना काळातसुध्दा कर्मचाऱ्यांसाठी वेळोवेळी ऑनलाईन प्रशिक्षणवर्गांचे आयोजन करण्यात आले होते. अहवाल वर्षात एकूण ९५ कर्मचाऱ्यांनी ऑनलाईन प्रशिक्षण देण्याऱ्या विविध संस्थामधून अद्ययावत प्रशिक्षणाचा लाभ घेतला. या आत्मसात केलेल्या अद्ययावत ज्ञानाचा आणि तंत्राचा उपयोग कर्मचारी बँकेच्या कामकाजात व उत्तम ग्राहक सेवा देण्यात करत आहेत.

इतर सेवा

बँकेने आपल्या ग्राहकांकरीता दिनांक २१ सप्टेंबर २०१७ रोजी मोबाईल बँकींग सेवा (IMPS) कार्यान्वित केली. सदर सेवेद्वारे ग्राहक आपल्या खात्यातील व्यवहार मोबाईलफोन व्दारे करू शकतात. सदर व्यवहारामध्ये खात्यावरील शेवटच्या ५ व्यवहारांची माहिती धनादेश मिळण्याकरीताची विनंती, बँकेच्या एटीएम ची माहिती, धनादेश थांबविण्याची विनंती तसेच मोबाईल फोन- डीटीएच रिचार्ज, विद्युत गॅस देयके, ठेवी / कर्जा विषयी माहिती इ. सेवा उपलब्ध करून देण्यात आल्या आहेत. यास खातेदारांचा उत्स्फूर्त प्रतिसाद मिळत आहे. सदरची सेवा कार्यान्वित करण्यात बँकेचे तज्ञ संचालक श्री संतोष खानोलकर यांचे मार्गदर्शन लाभले.

ग्राहकांना उत्तम आणि जलद सेवा देण्याचा एक भाग म्हणून, मोबाईल बँकींगव्दारे (RTGS/NEFT) करण्याची सुविधा उपलब्ध करून देण्यात आली. याद्वारे भारतामध्ये ज्या बँकेत (RTGS) सुविधा उपलब्ध आहे, अशा बँकेत कमीत कमी वेळांत आपला निधी ग्राहक नाममात्र शुल्कात हस्तांतरीत करू शकतात. तसेच आपल्या बँकेच्या कोअर बँकींगच्या तंत्रज्ञानाने ग्राहक बँकेच्या कोणत्याही शाखेतून आपले बँकींग व्यवहार करू शकतात. ग्राहकांच्या सुरक्षिततेच्या दृष्टीने शाखांमध्ये क्लोज 'सर्किट कॅमेरे' बसविण्यात आले आहेत. रिझर्व्ह बँकेच्या धोरणानुसार खातेदारांना सी.टी.एस. प्रणालीचे व्यक्तिगत चेक बुक छापून देण्यात येत आहेत.

सरकारी सबसिडीव्दारे मिळणारी रक्कम प्राप्त करण्याच्या सुविधेचा लाभ सामान्य ग्राहकांना करून देण्याकरीता खातेदारांना आपली खाती आधार क्रमांकाशी संलग्न करून देण्यात आली आहेत. याचा सर्व ग्राहकांनी लाभ घ्यावा.

ग्राहकांना आपल्या खात्यावरील व्यवहारांची माहिती तात्काळ मिळविण्याच्या आणि व्यवहार सुरक्षेच्या दृष्टीने मोफत एस.एम.एस. सुविधा उपलब्ध करून दिली आहे. या सेवेचा लाभ घेण्यासाठी सर्व ग्राहकांनी आपल्या भ्रमणध्वनी क्रमांकाची ताबडतोब नोंदणी करावी तसेच बँकेच्या ग्राहकांच्या व्यक्तिगत हिताच्या रक्षणार्थ फ्युचर जनरेली तर्फे फक्त एकशे एकेचाळीस रुपयात चार लक्ष रुपयाचा अपघात विमा कवच सुरू करण्यात आले आहे तरी या संधीचा सर्व ग्राहकांनी लाभ घ्यावा असे सर्व ग्राहकांना आवाहन करण्यात येत आहे.

बँकेने इतर उत्पन्न वाढीच्या दृष्टीने भारतीय आर्युविमा महामंडळ (LIC of India) मार्फत विविध प्रकारच्या विमा योजना आपल्या बँकेच्या ग्राहकांसाठी उपलब्ध केल्या आहेत. सभासदांना नम्र विनंती की त्यांनी अधिक माहितीसाठी आपल्या नजिकच्या शाखेशी संपर्क करून सदर योजनांचा लाभ घ्यावा.

गतवर्षी दिलेल्या आश्वासनाप्रमाणे बँकेच्या ए.टी.एम. कार्ड धारकांना नवीन चिपबेसड् ए.टी.एम. डेबिट कार्ड देण्यात आली असून सदरहू कार्ड खरेदीकरीतासुध्दा वापरता येतात. ज्या ग्राहकांनी सदरहू कार्ड घेतली नसतील त्यांनी आपल्या जवळच्या शाखेशी संपर्क साधावा.

आपल्या बँकेच्या एटीएम कार्डधारकांना भारतातील कोणत्याही बँकेच्या एटीएम मधून पैसे काढण्याची सुविधा उपलब्ध करण्यात आली असून गतवर्षी खातेधारकांना ३,५१४ कार्ड वितरीत करण्यात आली. आजमितीस एकूण ४७,२०२ खातेदार एटीएम कार्ड धारक आहेत.

बँकेच्या सभासद खातेदारांना नम्र विनंती

रिझर्व्ह बँकेच्या ग्राहक धोरणानुसार (Know Your Customer) सर्व खातेदारांनी आपल्या वास्तव्याचा पुरावा व फोटो ओळखपत्र आपले खाते असलेल्या शाखेत सादर केले नसतील त्यांनी ते त्वरीत सादर करावेत. तसेच आपले खाते आधार व पॅन क्रमांकाशी संलग्नित करावेत.

आयकर कायद्यातील तरतुदीनुसार बँकेच्या सभासदांच्या ठेवीच्या व्याजावर उगमस्थानी आयकर कपात (TDS) करावी लागत आहे. ज्या ठेवीदारांचे वार्षिक व्याजाची रक्कम रु.४०,०००/- (सर्वसाधारण नागरिक) वा रु.५०,०००/- (जेष्ठ नागरिक) पेक्षा जास्त आहे तसेच ज्यांचे एकूण उत्पन्न आयकर मर्यादेपेक्षा कमी आहे अशा ठेवीदारांनी आर्थिक वर्षाच्या सुरवातीस ठेवी असलेल्या शाखेत १५जी/१५एच फॉर्म सादर करावेत (लागू असल्यास).

सर्व ठेवीदारांनी आपले पॅन क्रमांक (Pan Number) व आधार क्रमांक सादर करणे अनिवार्य आहे. पॅन क्रमांक नसल्यास २०% दराने अग्रिम करकपात केली जाईल.

भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार बँक खात्यांवर २ वर्ष वा त्याहून अधिक कालावधीत व्यवहार न केल्यास अशी खाती सुरक्षिततेकरीता (Dormant Accounts) म्हणून वर्गीकृत करण्यात येतात. सदर बाबीची बँकेच्या समस्त खातेदारांनी नोंद घ्यावी व अशा खात्यांवर पुढील कारवाई टाळण्यासाठी नियमितपणे व्यवहार करावेत. तसेच जी खाती १० वर्षाहून अधिक कालावधीसाठी Inoperative असतील तर अशा खात्यांची जमा रक्कम Deposit Education Awareness Fund (DEAF) मध्ये वर्गीकृत करण्याची सुधारीत कायद्याद्वारे बँकांना निर्देश देण्यात आले आहेत. त्यामुळे सर्व सभासद खातेदारांना विनंती करण्यात येते की त्यांनी त्यांच्या खात्यात नियमित व्यवहार करावेत.

आगामी वर्षातील संकल्प

१. बँकेच्या ग्राहकांना मोबाईल बँकींगच्या माध्यमातून UPI (Unified Payment Interface) ची सेवा उपलब्ध करून देणे.
२. कर्जाची प्रक्रिया सुलभ व्हावी व त्वरीत निर्णय घेता यावा यासाठी Loan Originating System सुध्दा सुरू करण्याचा मानस आहे.
३. बँकेस आर्थिकदृष्ट्या सक्षम व चांगले व्यवस्थापनाचे मानांकन (Financially Sound and Well Managed Bank) प्राप्त करून देणे.

सामाजिक हित आणि बांधिलकी व शैक्षणिक बक्षिसे

संचालक मंडळाने केवळ व्यावसायिक व्यवस्थापन आणि स्पर्धात्मक दृष्टीकोनातून बँकिंग न करता सभासदांच्या आणि कर्जदारांच्या हिताचे संवर्धन करत प्रगती साधलेली आहे. बँक सभासदांचे हित प्रारंभी पासूनच जपत आलेली आहे. सभासदांना योग्य लाभांश, त्यांच्या मुलामुलींना शैक्षणिक यशाबद्दल बक्षिस, तसेच सभासदांच्या मोतीबिंदू शस्त्रक्रियेच्या खर्चासाठी मदत, सभासदांसाठी विनामूल्य वैद्यकीय तपासणी अशा उपक्रमांद्वारे सभासदांशी जवळीक साधण्याचा प्रयत्न सातत्याने बँक करीत असते.

सामाजिक बांधिलकीच्या नात्याने सभासद कल्याण निधी मधून, सभासदांना मोतीबिंदू शस्त्रक्रियेसाठी रु.७,५०१/- पर्यंत आर्थिक मदत देण्यात येते. अधिक माहितीसाठी सभासदांनी जवळच्या शाखा व्यवस्थापकांना भेटावे. या अहवाल वर्षात ८ सभासदांना रु.६०,००८/- आर्थिक मदत देण्यात आलेली आहे.

भारताचे पंतप्रधान मा.श्री नरेंद्र मोदी यांनी जाहीर केल्या प्रमाणे नागरिकांकरीता प्रधानमंत्री जीवन ज्योती बिमा योजना व प्रधानमंत्री सुरक्षा बिमा योजना तसेच असंघटीत क्षेत्रातील वर्गाकरीता अटल पेन्शन योजना सर्व शाखांतून सुरू करण्यात आल्या आहेत. आजमिती पर्यंत बँकेच्या ६५४१ खातेदारांनी या योजनांचा लाभ घेतला आहे. सदर योजनांच्या पात्रतेच्या अटी व शर्ती खालील प्रमाणे :-

प्रधानमंत्री जीवन ज्योती बिमा योजना :

२ लाखांचा जीवन विमा, वार्षिक प्रीमियम केवळ रु.३३०/-, वयोमर्यादा : १८ ते ५० वर्ष

प्रधानमंत्री सुरक्षा बिमा योजना :

२ लाखांचा अपघाती विमा, वार्षिक प्रीमियम केवळ रु.१२/-, वयोमर्यादा : १८ ते ७० वर्ष

अटल पेन्शन योजना :

सेवानिवृत्ती नंतर मासिक रु.१,०००/- ते रु.५,०००/- निवृत्ती वेतन, दरमहा प्रीमियम रु.४२/- ते रु.२१०/-, वयोमर्यादा : १८ ते ४० वर्ष

सभासदांच्या हितसंवर्धनाबरोबर सभासदांच्या मुलांच्या गुणांना योग्य वाव मिळावा, त्यांची प्रगती व्हावी या दृष्टीने विविध परीक्षांमध्ये चांगले गुण मिळालेल्या सभासद आणि कर्मचारी यांच्या मुलामुलींना बक्षिसे देण्याचा उपक्रम बँकेने चालू ठेवला आहे. गतवर्षी २२ सभासद/कर्मचाऱ्यांच्या मुलामुलींना रु. २३,०००/- बक्षिसरूपाने प्रदान करण्यात आले. २०२०-२१ या अहवाल सालाकरीता सभासदांच्या मुलांना शैक्षणिक बक्षिसे देण्याचे योजिले आहे. (अर्ज स्वीकारण्याची शेवटची तारीख १५ ऑक्टोबर २०२१ आहे.) अहवालामध्ये पान क्र. १० वर अधिक माहिती दिलेली आहे.

श्रध्दांजली

अहवाल वर्षात बँकेचे माजी कनिष्ठ अधिकारी श्री प्रकाश शंकर मालगुंडकर वय वर्ष ६० यांचे अल्पशा आजाराने निधन झाले. स्व.मालगुंडकर हे अत्यंत प्रेमळ व मितभाषी म्हणून सर्वांना परिचित होते. त्यांच्या अचानक निधनामुळे त्यांच्या कुटुंबियांचे अपरिमित नुकसान झाले. तसेच अहवाल वर्षात दिवंगत झालेले सामाजिक, राजकीय, सिने-नाटय सृष्टी तसेच क्रीडा विश्वातील नामवंत, बँकेचे ज्ञात अज्ञात सभासद, ठेवीदार व हितचिंतक या सर्वांच्या पवित्र स्मृतीस बँक भावपूर्ण श्रध्दांजली अर्पण करीत आहे.

आभार

संचालक मंडळाच्या व माझ्या वतीने मी, रिझर्व्ह बँकेचे चीफ ऑफिसर, अर्बन बँक डिपार्टमेंट मधील सर्व अधिकारी, मुंबई विभागीय कार्यालयातील अधिकारी, मा. सहकार आयुक्त तसेच सहकारी संस्थांचे निबंधक व उपनिबंधक, 'एम' विभागाचे सहाय्यक निबंधक, महाराष्ट्र राज्य सहकारी बँक लि. मुंबई, मुंबई जिल्हा मध्य. सह. बँक लि.मुंबई, बृहन्मुंबई को-ऑप. बँकस् असोसिएशन, महाराष्ट्र राज्य सहकारी बँक असोसिएशन, महाराष्ट्र अर्बन को-ऑप बँकस् फेडरेशन मुंबई, आयसीआयसीआय बँक, आयडीबीआय बँक, अक्सिस बँक (चेंबूर), सारस्वत को.ऑप.बँक लि., सारस्वत इन्फोटेक प्रा.लि., को-ऑप. बँक एम्प्लॉइज युनियन, मुंबई, चेंबूर पोलीस ठाणे व मे. संजय राणे अँड असोसिएटस - वैधानिक लेखा परिक्षक यांच्या बहुमोल मार्गदर्शनाबद्दल व सहकार्याबद्दल त्यांचे आभार मानतो.

तसेच बँकेचे आजी-माजी संचालक, कर्मचारी संघटनेचे प्रतिनिधी, सभासद भागधारक, ठेवीदार, हितचिंतक व सहकार्य करणाऱ्या अनेक व्यक्तींचे, संस्थांचे व बँकेचे कर्मचारी आणि आपली बँक ज्या चेंबूर शहरात रुजली, वाढली व आज नवीन स्थित्यंतरासाठी चेंबूरवासियांबरोबर इतरांनीही पाठिंबा दिल्याबद्दल या सर्वांचे आभार मानतो आणि बँकेला भविष्यात अधिक उज्वल यश प्राप्त होवो ही सदिच्छा व्यक्त करतो.

जय हिंद ! जय महाराष्ट्र ! जय सहकार !

संचालक मंडळाच्या अनुज्ञेवरून



जे. आर. जगताप
अध्यक्ष

स्थळ : चेंबूर, मुंबई.

दिनांक : १७ सप्टेंबर, २०२१

सभासदांना नम्र विनंती

- आपला बदललेला पत्ता कृपया बँकेस त्वरीत कळविणे.
- त्याचप्रमाणे आपल्या खात्यावर वारस नोंदणी केली नसल्यास आपल्या व बँकेच्या हिताच्या दृष्टीने ताबडतोब नोंदणी करण्याची दक्षता घ्यावी.
- सर्व खातेदारांनी आपले खाते आधार क्रमांक व पॅन क्रमांकाशी संलग्नीत करावेत.

सभासद कल्याण निधीमधून महाराष्ट्रातील विद्यापीठे / बोर्डातून मे / जून २०२१ सत्रातील पुढील परीक्षा पास होणाऱ्यांना गुणानुक्रमे सभासदांच्या पहिल्या २५ मुलामुलींना बक्षिसे देण्यात येतील.

- १) एस.एस.सी. ८०% अथवा अधिक गुण प्रत्येकी रू. ७५०/- गुणानुक्रमे पहिले २५ विद्यार्थी.
 - २) एच.एस.सी. ७०% अथवा अधिक गुण प्रत्येकी रू. १,०००/- गुणानुक्रमे पहिले २५ विद्यार्थी.
 - ३) पदवी : प्रत्येकी रू. १,२५०/- (पदवी परीक्षेतील गुणानुक्रमे : कला शाखेतील ६ विद्यार्थी, विज्ञान शाखेतील ६ विद्यार्थी, वाणिज्य शाखेतील १२ विद्यार्थी, B.Arch., B.E. प्रत्येकी १ अशी २६ बक्षिसे).
 - ४) पदव्युत्तर परीक्षा पास होणाऱ्या गुणानुक्रमे पहिल्या विद्यार्थ्यांस रू. १,५००/- (M.A., M.Com., M.Sc., M.E., MBA/MMS & L.L.B. प्रत्येकी १ अशी एकूण ६ बक्षिसे) तसेच
 - ५) MBBS, CA, ICWA या परीक्षा पास होणाऱ्या प्रत्येकी, गुणानुक्रमे प्रथम असणाऱ्या एका विद्यार्थ्यास रू. १,७५०/- बक्षिस देण्यात येईल.
- ☞ ज्या सभासदांनी अजूनही अर्ज दिलेले नसतील त्यांनी दि. १५ ऑक्टोबर २०२१ पर्यंत प्रमाणित गुणपत्रिकेसह अर्ज बँकेच्या शेअर विभागाकडे अथवा नजिकच्या शाखेत आणून द्यावेत.
- ☞ सदर गुणगौरवाकरिता कोणत्याही पदविका अभ्यासक्रमांचा (DIPLOMA) विचार केला जाणार नाही.

सूचना : ज्या भागधारकांनी २०१८-२०१९ चा लाभांश घेतला नसेल त्यांनी कृपया लाभांशाचा धनादेश (चेक) वटवावा. जर तो दिनांक ३१ जानेवारी २०२१ पर्यंत नेला / वटवला नाही तर तो राखीव निधीत वर्ग करण्यात येईल, अशी संबंधित भागधारकांना ही अखेरची सूचना देण्यात येत आहे.

भाग (शेअर्स) घेण्यासाठी अंतिम सूचना

आदर्श उपविधीनुसार प्रत्येक सभासदांस ५० शेअर्स घेणे जरूरीचे आहे. ज्या सभासदांचे ५० पेक्षा कमी शेअर्स आहेत अशा सभासदांस प्रत्येक वर्षीच्या अहवालामध्ये आणि वेळोवेळी वैयक्तिरित्या पत्रे पाठवून अधिक शेअर्स घेण्याची विनंती करण्यात आलेली आहे. अशीच अंतिम विनंती २० सप्टेंबर २०२१ च्या पत्रान्वये पुन्हा एकदा करण्यात आलेली असून, ज्या सभासदांनी अजूनही पुरेसे शेअर्स घेतलेले नसतील त्यांनी दि. ३१ डिसेंबर २०२१ पर्यंत शेअर्स घ्यावेत.

Abridged Directors' Report for the year ended 31.03.2021

Dear Respected Members,

I extend warm welcome to all respected Members/Share holders of The Chembur Nagarik Sahakari Bank Ltd. on the occasion of 47th Annual General Meeting of the Bank.

You all are aware that financial year 2020-21 was under the Grip of Corona virus and still it is cropping up in different forms. The entire world including our country announced lockdown to control the growth of Corona virus. All businesses came to standstill due to lockdown and it adversely affected the country's economy. The financial institutions were the most affected. Many people were starving for food since they lost their jobs due to closure of business/corporations while many others were compelled to shift to their native place. Due to this, it adversely impacted banking industry also. In first quarter of the financial year, banking business was working to limited extent. On the direction of Central Government and Hon'ble Supreme Court, Reserve Bank of India announced various Schemes to give relief to borrowers/account holders. On one hand, borrowers were given moratorium of six months in repayment of dues and on the other hand, banks were advised to make provision. Due to this, banks health deteriorated by making more provisions due to non repayment of loans. After July, 2020 the lockdown was relaxed step-by-step but, due to constraint of time, the profitability of the businesses/corporations was impacted adversely.

Due to Covid's second wave, the lockdown was announced again, just before the closure of the financial year and the businesses, which were just coming on track, again came to standstill. Though the second wave is still in existence, efforts are being made to boost the economy on growth path, by relaxing lockdown conditions. However, due to possibility of third wave, the Government is still imposing restrictions. Since more than 50 people cannot come together, Co-operation Commissioner and Registrar, Co-operative Societies, Pune vide their Circular dated 30th July, 2021 have directed that this year's annual general meeting is also to be conducted by online mode. Accordingly, as per their directions, we are conducting this year's annual general meeting by online mode.

Reserve Bank of India extended six months moratorium to borrowers in repayment of dues to compensate hardship faced by them due to lockdown. But banks were advised to make provision of 10%. In the same way, special concession was given to MSME but banks were advised to make provision. In addition to these provisions, it is mandatory to make 20% provision on amount invested in Punjab and Maharashtra Co-operative Bank Ltd. and on interest receivable as 'Non Performing Investment'. Due to this, it meant addition to the existing difficulties. Though there is operating profit to the Bank at the end of the year, Bank is required to incur Net Loss due to above mentioned provisions. This situation is of temporary nature and the Board of Directors are taking all efforts to come out of this.

During the lockdown period, staff members continued to provide uninterrupted banking service to the member account holders. For this, Bank's all Officers and Employees deserve to be complimented.

I am grateful to all depositors for keeping their faith in the Bank and extending their whole hearted co-operation. I once again thank you all and with this I conclude my version.

In these days of fast changing technology, in order to render the best services to our esteemed customers, we have already introduced IMPS (Immediate Payment System) through Mobile App, which facilitates customers to view last 5 transactions, transfer of funds, Cheque stop payment request, Cheque book request, payment of utility bills etc.

Bank has also entered into tie up arrangement with Life Insurance Corporation of India (LIC) for Life Insurance and with Future Generali for General Insurance. Their various products are available at all our Branches.

As per the appeal of Government of India to bring most of the population under the insurance and pension cover and that too in an affordable manner, Bank has implemented following schemes :-

- **Pradhan Mantri Jeevan Jyoti Bima Yojana :** with Life cover of Rs.2 lakhs with premium of Rs.330/- p.a. applicable for individuals between 18 to 50 years of age.
- **Pradhan Mantri Suraksha Bima Yojana :** For Accident/ Accidental Death cover of Rs.2 lakhs with premium of Rs.12/- p.a. applicable for individuals between 18 to 70 years of age.
- **Atal Pension Yojana :** Pension scheme for individual under an unorganized sector in the age group of 18 to 40 years with monthly premium ranging between Rs. 42/- to Rs. 210/-.

Our bank is successful in insuring 6541 individuals account holder under Pradhan Mantri Insurance Schemes and 811 individuals under LIC of India till date.

In the above background, we have great pleasure in presenting before you our report on the working of the Bank during the financial year ended 31.03.2021. The Audited Balance Sheet and Profit and Loss Account for the year ended 31.03.2021 are also presented before you along with the Statutory Auditor's Report. The highlights/main points given below are the abridged version of our report in Marathi.

MEMBERSHIP, PAIDUP CAPITAL & RESERVES

The position of total number of Shareholders, Paid Up Share Capital and Reserves as on 31.03.2021, as compared with the last year, was as under :

	31.03.2020	31.03.2021	% of Increase/Decrease
a. Members (Nos.)	38421	38393	-0.07
b. Paid up Capital (Rs.)	1570.07 Lakhs	1585.34 Lakhs	0.96
c. Reserves (Rs.)	5127.58 Lakhs	5457.60 Lakhs	6.05

MINIMUM SHARE HOLDING:

As model Bye-Laws came into existence from 4th March 2014, the minimum share holding per member should be 50 shares of Rs.25/- each i.e. Rs.1250/- and such member will be classified as Ordinary Member and those who are holding 100 shares of Rs.25/- each i.e. Rs.2500/- will be classified as Active Member of the Bank. We request all our share holders to increase their share holding as mentioned hereinabove. As per RBI Inspection Report for the year ended 31st March 2020 there are 7414 Members who have not holding minimum membership of Rs.1250/-. These share holders are requested to comply with the provision of the Bye-laws by 31st October 2021 failing to which their membership will be forfeited and share amount will be transferred to Reserve Fund.

As you are aware, from the financial year 2014-15, we have been helping our shareholders who underwent cataract operation by reimbursing upto Rs.7,501/- to partly meet expenses of such cataract operation. During this financial year, we reimbursed such medical expenses of Rs.60,008/- to 8 such share holders from our Members Welfare Fund.

DEPOSITS :

Even after the impact of Covid-19 Depositors have shown their trust due to which there was increase in deposit by Rs.257.79 Lakhs, as a result total deposits stands to Rs.57,907.80 Lakhs as on 31.03.2021 as compared to that of Rs.57,650.01 as on 31.03.2020.

As regards the rate of interest on deposits, we have been reviewing the same periodically and making the required changes as warranted by the market conditions.

Deposits with our Bank are insured. In terms of the Rules of the Deposit Insurance and Credit Guarantee Corporation(DICGC), the insurance premium is being paid regularly and promptly. During the year 2020-2021, our Bank has paid Insurance Premium of Rs. 82.48 Lakhs (Rs.73.03 lakhs last year) to the DICGC.

PROFIT & LOSS ACCOUNT

As on 31.03.2021, we earned an income of Rs. 6152.35 Lakhs. After deducting interest paid on deposits, administrative expenses, depreciation etc. of Rs.6361.81 Lakhs, Income tax of Rs.57.00 Lakhs and other provisions of Rs.1729.08 Lakhs, we have Net Loss of Rs.995.54 Lakhs as on 31.03.2021. Due to impact of Covid-19, RBI introduced Resolution Framework for the individuals and businessmen to overcome from the financial crises. On the other side, RBI also imposed 5% provision on such restructured accounts under Resolution Framework. Bank has also provided for 20% provision on deposit held with PMC Bank as Bank is under all inclusive directions of RBI. Due to all these additional provisions, Bank has to provide additional amount which caused to net loss at the end of the financial year even after having operational profit.

For the financial year, Bank has paid Rs. 57.00 Lakhs towards Income Tax till 31.03.2021.

LOANS AND ADVANCES

As on 31.03.2021, our advances were Rs.31,473.84 Lakhs as against Rs. 31,140.66 Lakhs as on 31.03.2020. The target set by RBI on lending to Priority and Weaker Sectors have been achieved. The details are as under:-

1. Advances to Priority Sector	Rs. 160.37 Cr	Being 50.95% of total advances
2. Advances to Weaker Sector	Rs. 34.97 Cr	Being 21.81% of advances to Priority Sector.
3. Secured Advances	Rs. 287.21 Cr	Being 91.25 % of the total advances
4. Unsecured Advances	Rs. 27.53 Cr	Being 8.75 % of the total advances

The C.D. Ratio stood at 54.35% as on 31.03.2021 as against 54.03% as on 31.03.2020.

As on 31.03.2021, our Gross NPA was Rs.6770.15 Lakhs (21.51%) and Net NPA stands at 14.19% as on 31.03.2021.

CUSTOMER CARE

Being the prime motto of our Bank, the Management has restricted the maximum lending rate to 16.50 % p.a. only, which will be reviewed from time to time as per the market trends.

RBI INSPECTION

As per Banking Regulation Act, 1949 applicable to Co-operative Societies U/s 35, an inspection was carried out for the F. Y. 2018-19 and 2019-20 by Mrs. Surabhi Agnihotri, Asstt. General Manager, Department of Co-operative Bank Supervision between 08.03.2021 to 15.03.2021 and awarded "C" grade to the Bank. Board of Directors expressed their vote of thanks for their valubale suggestions during her inspection period.

AUDIT

M/s.Sanjay Rane and Associates, carried out the Statutory Audit of our Bank and they placed our Bank in "B" Grade. Board extends their sincere thanks for their co-operation and guidance.

BOARD OF DIRECTORS

Throughout the financial year ended 31.03.2021, all the Directors of our Bank worked hard and in a cohesive manner for the prosperity of the Bank. There were 72 Sub Committee Meetings and 25 Board Meetings were held during this year and unanimous decisions were taken for overall progress of the Bank.

ACHIEVEMENTS

We are proud to mention that your Bank has introduced “RTGS/NEFT through Mobile Banking (IMPS)” service to all its esteemed account holders and also under process to provide UPI (Unified Payment Interface) service shortly.

OBITUARY

The Board of Directors regrets to state with a deep sense of sorrow about the sad demise of ex-staff member Late Prakash Shankar Malgundkar, age 60 years on 21st April, 2021 and the passing away of eminent personalities in the field of politics, social welfare, sports, films-drama, Indian soldiers etc. and Share Holders of the Bank during the year under Report. Bank is paying homage to all the deceased.

ACKNOWLEDGEMENTS

All these satisfactory achievements were possible due to the continuous, valued and loyal patronage extended to us by the Shareholders and Clients of our Bank to whom we are always grateful.

The Board also places on record its grateful thanks to the Co-op. Department, Govt. of Maharashtra, The Urban Banks Department of RBI, The Commissioner for Co-operation and Registrar of Co-operative Societies, Pune, The Dist. Dy. Registrar of Co-op. Societies, the Dy. Registrar (Co-op. Societies), M Ward, District Joint Registrar, Mumbai, M.S.C. Bank Ltd. Mumbai and Chembur, M.D.C.C. Bank Ltd. Mumbai, Maharashtra State Co-op. Banks Association Ltd. Mumbai, The Maharashtra Urban Co-operative Banks Federation, Mumbai, The Brihan Mumbai Nagari Sahakari Banks Association Ltd., The Co-op. Banks' Employees Union, Mumbai, ICICI Bank, IDBI Bank, Axis Bank (Chembur), Saraswat Co-op. Bank Ltd., Saraswat Infotech Pvt. Ltd., Chembur Police Station and M/s. Sanjay Rane and Associates, Mumbai, Statutory Auditors for their co-operation, guidance and assistance from time to time.

The Board also records its appreciation of the hard work put in and the efficient and courteous services extended by our staff at all levels for the progress and prosperity of our Bank.

For and on behalf of the Board of Directors,



J. R. Jagtap - Chairman

Place : Chembur, Mumbai
Dated: 17th September, 2021

**THE AMENDMENT TO BYE-LAW PROPOSED BY THE BOARD OF DIRECTORS OF THE BANK
FOR CONSIDRATION AND APPROVAL OF THE GENERAL BODY AT THE ANNUAL GENERAL
MEETING TO BE HELD ON 29TH SEPTEMBER 2021**

Sr. No.	BYE LAW No.	TEXT OF PRESENT BYE-LAW	WORDING OF AMENDMENT	REASON FOR AMENDMENTS
1	5	(ix) To purchase and to sell Bonds, Shares, Debentures, Scrips or other forms of securities on behalf of constituents.	Deleted	<p>The clause no. 5 (ix) was in contravention with para 3.1 of RBI Master Circular DCBR. BPD (PCB). MC No.4/16.20.000/2015-16 dated July 1, 2015 on Investment by Primary (Urban) Co-op. Banks.</p> <p>The same was observed by the RBI Inspecting Officer, who has mentioned it in the Inspection report for the year 2019-20.</p> <p>Therefore to adhere with the RBI guidelines and to comply the observation of the RBI Inspecting Officer it is proposed to delete Bye-Law No.5(ix).</p>

GROWTH SYNOPSIS

Year	Share Capital	Reserve	Deposits	Loan & Adv.	Total Business	Overdue % to Advance	Working Capital	Profit/ Loss	Dividend	Audit Class	No. of Branches
1975-76	1.47	0.01	4.69	4.18	8.87	0.00	6.49	-0.04	--	--	1
1985-86	9.90	21.41	250.06	162.59	412.65	9.06%	302.73	6.89	15%	A	1
1995-96	47.70	211.82	224.81	911.77	3156.58	11.50%	2663.42	26.42	15%	A	2
2005-06	511.07	2149.51	18277.85	9093.51	27371.36	5.90%	21453.54	115.73	15%	A	6
2006-07	601.98	2231.90	20215.61	11961.78	32177.39	4.38%	23519.18	138.56	15%	A	6
2007-08	717.14	2462.52	23147.44	13728.40	36875.84	4.63%	26885.94	151.11	15%	A	6
2008-09	893.47	2627.11	26043.56	15385.66	41429.22	4.81%	30901.26	191.97	15%	A	7
2009-10	1018.65	2803.68	30210.13	15529.35	45739.48	4.74%	34934.08	278.89	15%	A	8
2010-11	1087.47	2989.45	33633.27	19433.70	53066.97	3.54%	39448.62	283.35	15%	A	8
2011-12	1134.06	3254.06	36340.71	29928.06	66268.77	2.85%	42504.29	309.37	15%	A	9
2012-13	1164.58	3372.74	39739.54	24159.81	63899.35	2.55%	46036.01	320.85	15%	A	9
2013-14	1209.07	3409.93	44294.90	26175.46	70470.36	2.52%	50748.29	275.63	12%	A	12
2014-15	1251.23	3631.86	48670.62	28507.32	77177.94	2.56%	55462.22	296.74	12%	A	13
2015-16	1333.48	3830.27	51499.00	31328.55	82827.55	2.86%	58789.62	354.17	12%	A	13
2016-17	1429.18	4327.83	61562.13	35380.48	96942.61	3.23%	69256.34	438.06	12%	A	15
2017-18	1511.00	4913.04	60236.00	32067.85	92303.85	3.62%	68067.68	254.51	10%	A	16
2018-19	1539.41	4913.64	61359.83	29487.70	90847.53	10.00%	59417.50	201.97	10%	B	17
2019-20	1570.07	5127.58	57650.01	31140.66	88790.67	10.94%	66065.51	106.73	---	B	17
2020-21	1585.34	8380.74	57907.80	31473.84	89381.64	14.76%	69301.92	-995.54	---	B	17

PROFIT & LOSS ACCOUNT

31.03.2020 Rs. Ps.	EXPENDITURE	31.03.2021 Rs. Ps.
37,27,29,478.61	To Interest paid on Deposits	32,89,87,484.90
12,72,96,042.51	To Salaries, Provident Fund, Bonus and Gratuity	11,55,41,217.75
3,54,64,179.17	To Rent, Taxes, Insurance & Lighting	3,49,81,856.75
22,10,126.21	To Postages & Telephone Charges	12,09,834.90
42,66,581.14	To Printing, Stationery & Advertisements	24,04,343.67
26,93,979.75	To Audit Fees	26,35,605.94
8,35,866.50	To Legal Charges	6,19,065.00
3,85,400.00	To Meeting Fees to Directors	62,510.00
1,06,25,819.25	To Depreciation	1,06,06,968.53
6,58,758.55	To Repairs	5,44,598.00
2,85,83,192.77	To Sundry Expenses	3,02,22,090.27
49,881.79	To Loss on Sale of Fixed Assets	38,127.63
8,70,840.92	To Premium Amortized on G-Sec.(HTM Category)	8,75,729.59
8,01,00,000.00	To Bad & Doubtful Debt Reserve	8,92,35,000.00
12,90,000.00	To Special General Provision	12,90,000.00
0.00	To Provision for Restructured Advances	44,65,475.00
1,86,97,209.41	To Bad Debt (Written off)	74,51,300.88
80,35,418.54	To Provision Overdue Interest Reserve	0.00
7,00,000.00	To Provision Standard Assets	0.00
0.00	To Investment Depreciation Reserve	3,29,65,835.00
0.00	To Investment Provision Reserve	4,45,33,362.00
1,10,98,000.00	To Provision for Income Tax	57,00,000.00
3,48,320.00	To Special Reserve U/s 36(1)(viii) of Income Tax Act	4,18,785.00
1,06,72,543.45	To Net Profit After Tax	0.00
71,76,11,638.57	GRAND TOTAL	71,47,89,190.81

PROFIT & LOSS APPROPRIATION ACCOUNT

31.03.2020 Rs. Ps.	EXPENDITURE	31.03.2021 Rs. Ps.
0.00	To Balance B/F	0.00
0.00	To Net Loss After Tax	9,95,54,007.69
4,40,00,000.00	To Transfer Investment Provision Reserve	0.00
1,06,72,690.32	To Balance of Profit C/F to Balance Sheet	0.00
5,46,72,690.32	GRAND TOTAL	9,95,54,007.69

J. R. JAGTAP
CHAIRMANDr. P. R. SHAH
VICE - CHAIRMANG. R. JAIN
DIRECTORA. S. SANDU
DIRECTORS. D. SALVI
DIRECTORP. V. THAKKER
DIRECTOR

FOR THE YEAR ENDED 31ST MARCH 2021

31.03.2020 Rs. Ps.	INCOME	31.03.2021 Rs. Ps.
33,07,06,877.65	By Interest on Advances & Discount	31,14,43,554.99
20,19,86,986.98	By Interest on Investments	14,00,86,510.24
32,66,787.76	By Interest on PSU Tax Free Bonds	32,36,436.24
28,69,806.10	By Commission	18,71,293.66
12,86,908.44	By Locker Rent	12,33,613.14
1,91,46,622.60	By Capital Gain from Mutual Fund	1,52,70,719.71
40,836.00	By Dividend Received from Bank Share & AIFI	0.00
3,23,48,586.33	By Miscellaneous Receipts	2,18,40,988.47
2,09,81,439.69	By Profit on Sale of Govt. Securities	5,13,07,591.04
1,53,113.33	By Profit on Sale of Fixed Assets	11,991.75
1,86,97,209.41	By Bad Debts Written off.	74,51,300.88
31,71,223.28	By Excess Provision OIR	0.00
5,43,98,035.00	By Excess Provision IDR	0.00
6,28,440.00	By IT Refund Assessment Year 2019-20	0.00
0.00	By Excess Standard Assets Provision	2,49,650.00
0.00	By Special General Provision Return Back	25,80,000.00
2,79,28,766.00	By Deferred Tax	5,86,51,533.00
0.00	By Net Loss After Tax	9,95,54,007.69
71,76,11,638.57	GRAND TOTAL	71,47,89,190.81

FOR THE YEAR ENDED 31 ST MARCH 2021

31.03.2020 Rs. Ps.	INCOME	31.03.2021 Rs. Ps.
146.87	By Balance B/F	39.32
1,06,72,543.45	By Net Profit After Tax	0.00
2,20,00,000.00	By Transfer from Building Fund	0.00
2,20,00,000.00	By Transfer From Contingent Reserve Fund	0.00
0.00	By Balance of Loss carried to Balance Sheet	9,95,53,968.37
5,46,72,690.32	GRAND TOTAL	9,95,54,007.69

V. H. PATIL
GENERAL MANAGER

As per our Report of even date
FOR SANJAY RANE & ASSOCIATES
 CHARTERED ACCOUNTANTS
 F.R.N. – 121089W
 C.A. Vishal Bane (Partner)
 Membership No. 146521
 UDIN : 21146521AAAAZV2744

BALANCE SHEET

31.03.2020 Rs. Ps.	LIABILITIES		31.03.2021 Rs. Ps.
25,00,00,000.00	1. Authorised Share Capital (Divided into 1,00,00,000 shares of Rs. 25 each)		25,00,00,000.00
	Paid Up Share Capital (Divided 6341351 shares of Rs. 25 each)		
15,70,06,750.00	a) Individual & Others	15,85,33,775.00	
-	b) Co.op Societies	-	
15,70,06,750.00	Total		15,85,33,775.00
	2. Reserves & Other Funds		
14,06,72,102.72	Statutory Reserve Fund	14,39,62,592.72	
5,25,79,600.00	Building Fund	5,89,91,200.00	
0.00	Revaluation Reserve	14,76,19,693.99	
18,04,99,078.81	Bad & Doubtful Debt Reserve	26,61,39,642.79	
4,40,00,000.00	Investment Provision Reserve	8,85,33,362.00	
12,90,000.00	Special General Provision	0.00	
0.00	Restructure A/c Provision	44,65,475.00	
3,58,25,678.59	Investment Fluctuation Reserve	3,58,25,678.59	
50,11,000.00	Dividend Equalisation Fund	50,21,000.00	
1,32,04,000.00	Contingent Provision against Standard Assets	1,29,54,350.00	
1,10,48,988.41	Members Welfare Fund	1,09,84,730.41	
6,58,647.00	Contingent Reserve Fund	17,25,917.00	
5,61,461.90	Golden Jubilee Fund	5,71,461.90	
1,28,43,796.00	Special Reserve U/s 36(1)(viii) of Income Tax Act	1,32,62,581.00	
14,65,871.00	Staff Welfare Fund	14,67,121.00	
5,16,280.00	Election Fund	5,16,280.00	
16,21,473.00	Technological Development Fund	17,60,218.00	
33,84,332.00	Education Fund	37,31,195.00	
75,75,665.00	Investment Depreciation Reserve	4,05,41,500.00	
51,27,57,974.43	Total		83,80,73,999.40
	3. Deposits & Other Accounts		
	Term Deposits		
3,77,90,87,045.79	i) Individuals & Others	3,70,38,95,726.45	
13,81,65,302.00	ii) Co. op Societies	13,35,99,807.91	
3,91,72,52,347.79	Sub Total	3,83,74,95,534.36	
	Saving Deposits		
1,62,10,45,126.35	i) Individuals & Others	1,70,91,85,716.75	
2,38,79,083.14	ii) Co.op Societies	3,06,03,436.73	
1,64,49,24,209.49	Sub Total	1,73,97,89,153.48	
	Current Deposits		
19,85,91,289.67	i) Individuals & Others	20,08,61,699.64	
42,33,301.71	ii) Co.op Societies	1,26,33,466.44	
20,28,24,591.38	Sub Total	21,34,95,166.08	
576,50,01,148.66	Total		579,07,79,853.92
1,54,088.85	4. Branch Adjustments		
	5. Overdue Interest Reserve		0.00
5,65,04,159.78	Overdue Interest Reserve Loan A/cs	6,34,17,688.37	
1,21,78,643.00	Provision Investment Interest Reserve	2,37,19,521.00	8,71,37,209.37
	6. Interest Payable		
4,00,42,800.00	(i) On Term Deposits	1,28,97,310.00	
48,21,759.00	(ii) On SB A/cs	0.00	
51,757.20	(iii) ECS	42,310.20	
4,49,16,316.20	Total		1,29,39,620.20
654,85,19,080.92	TOTAL C/F.....		688,74,64,457.89

AS ON 31ST MARCH 2021

31.03.2020 Rs. Ps.	ASSETS		31.03.2021 Rs. Ps.
5,95,01,385.00	1. Cash	6,56,85,013.00	39,04,26,801.25
30,74,44,107.32	Cash in Hand	31,57,95,962.29	
6,00,444.71	Bal. in Reserve Bank of India	5,98,820.71	
3,77,49,702.75	Bal. in State Bank of India	77,97,919.25	104,77,16,463.16
5,48,586.00	Bal. in M.S.C. Bank Fort & Chembur	5,49,086.00	
40,58,44,225.78	Balance in M.D.C.C. Bank		
	Total		
12,34,78,660.38	2. (a) Balance With Other Banks	7,66,13,996.40	170,93,93,928.50
10,03,696.50	Balance in IDBI Bank	28,635.50	
78,91,425.00	Balance in United Bank of India	2,15,40,209.00	
82,451.62	Balance in PMC Bank	1,01,775.62	314,73,83,837.89
3,26,17,175.54	Balance in Canara Bank	2,39,05,894.89	
10,87,900.63	Balance in ICICI Bank Chembur	10,82,649.89	
21,386.39	Balance in AXIS Bank	25,68,225.98	629,49,21,030.80
1,91,35,459.63	Balance in YES Bank	3,93,05,250.88	
18,53,18,155.69	Balance in Saraswat Bank		
	Sub Total (a)	16,51,46,638.16	
14,80,00,000.00	(b) FDs With Banks	30,00,000.00	170,93,93,928.50
18,50,00,000.00	FD with M.S.C. Bank	14,57,35,605.00	
73,59,64,265.00	FD with M.D.C.C Bank	71,33,51,872.00	
1,26,25,768.00	FD with Schedule Co-Operative Bank	1,30,99,875.00	170,93,93,928.50
18,45,225.00	FD with Bandhan BANK	18,82,473.00	
55,00,000.00	FD with IDBI bank	55,00,000.00	
1,08,89,35,258.00	FD with Canara Bank		
127,42,53,413.69	Sub Total (b)	88,25,69,825.00	
	Total (a+b)		
1,34,38,44,658.96	3. Investments		
0.00	i) Investment in Govt. Securities	1,41,06,17,500.00	170,93,93,928.50
0.00	Less: Premium Amortized on G-Sec.	5,02,244.59	
0.00	(Face Value Rs.140,50,00,000.00) & Market Value 136,63,70,392.14)	1,41,01,15,255.41	
27,22,823.09	Investment in Treasury Bills	19,88,30,100.00	170,93,93,928.50
6,250.00	ii) Other approved Securities	0.00	
11,94,27,766.50	iii) Shares		
	a) Shres of Companies	27,22,823.09	170,93,93,928.50
	b) Shares of Co-op Institutions	6,250.00	
	iv) Bonds of PSU	9,80,92,985.00	
	Less : Premium Amortized on PSU.	3,73,485.00	170,93,93,928.50
	v) Others	9,77,19,500.00	
146,60,01,498.55	Total	0.00	
0.00	4. Loans & Advances		
47,66,87,323.98	a) Short Term Advances		170,93,93,928.50
17,63,773.00	Secured against Gov. Sec.		
	O/dues Rs. 0.00 (P.Y O/dues Rs. 0.00)		
5,40,542.18	Secured against Tangible Securities	33,85,55,448.45	170,93,93,928.50
98,29,61,003.59	O/dues Rs. 8,65,78,219.77 (P.Y O/dues Rs. 4,61,93,485.35)	10,35,434.00	
19,09,77,773.45	Unsecured Loan		
1,38,90,55,688.53	O/dues Rs. 10,08,514.00 (P.Y O/dues Rs. 17,63,773.00)		170,93,93,928.50
7,20,79,413.92	b) Medium Term Loan		
311,40,65,518.65	Secured against Gov. Sec.	35,03,749.20	
	O/dues Rs. 15,512.60 (P.Y O/dues Rs. 1,56,608.74)	1,18,51,50,672.18	170,93,93,928.50
	Secured against Tangible Securities	22,26,01,992.68	
	O/dues Rs. 36,55,45,220.71 (P.Y O/dues 20,41,81,204.07)		
	Unsecured Loan		170,93,93,928.50
	O/dues Rs. 3,89,64,206.46 (P.Y O/dues Rs.2,71,45,832.39)		
	c) Long Term Loan		
	Secured Loan	1,34,48,52,264.89	170,93,93,928.50
	O/dues Rs. 2,70,19,034.52 (P.Y. O/dues Rs. 1,28,88,627.41)	5,16,84,276.49	
	Unsecured Loan		
	O/dues Rs. 69,60,768.23 (P.Y. O/dues Rs. 49,51,742.19)		170,93,93,928.50
	Total		
626,01,64,656.67	TOTAL C/F.....		

BALANCE SHEET

31.03.2020 Rs. Ps.	LIABILITIES		31.03.2021 Rs. Ps.
654,85,19,080.92	B/F....		688,74,64,457.89
	7. Other Liabilities		
79,26,366.92	Pay Orders issued	50,82,192.45	
27,54,380.75	Unclaimed Dividend	24,10,069.05	
3,14,36,570.32	Sundry Creditors	3,00,00,698.65	
12,25,423.00	TDS Payable	1,32,336.00	
2,87,00,000.00	Provision for Income Tax 2016-2017	2,87,00,000.00	
1,40,00,000.00	Provision for Income Tax 2017-2018	1,40,00,000.00	
80,00,000.00	Provision for Income Tax 2018-2019	80,00,000.00	
1,10,00,000.00	Provision for Income Tax 2019-2020	1,10,00,000.00	
0.00	Provision for Income Tax 2020-2021	57,00,000.00	
3,86,684.00	Spl.Rec. Officer (Attachment Proceeds)	3,24,031.00	
4,25,000.00	Provision & Contingencies	4,25,000.00	
9,21,126.00	Provision for Impairment in Other Assets	9,21,126.00	
5,72,579.32	CGST Payable	6,96,450.67	
6,07,928.51	SGST Payable	7,40,852.55	
2.43	IGST Payable	2.61	
96,140.93	Rcm CGST Payable	98,293.72	
91,788.53	Rcm SGST Payable	93,941.32	
10,81,43,990.71	Total		10,83,24,994.02
	8. Profit & Loss Account		
2,01,96,605.62	Balance as per last year	1,06,72,690.32	
	Less : Appropriation		
50,49,152.00	Statutory Reserve Fund	26,68,173.00	
2,13,000.00	Building Fund	64,11,600.00	
10,000.00	Dividend Equalisation Fund	10,000.00	
10,000.00	Members Welfare Fund	10,000.00	
1,20,86,977.75	Dividend 10%	0.00	
20,19,661.00	Contingent Reserve Fund	10,67,270.00	
10,000.00	Staff Welfare Fund	10,000.00	
1,31,278.00	Technological Development Fund	1,38,745.00	
6,56,390.00	Education Fund	3,46,863.00	
10,000.00	Golden Jubilee Fund	10,000.00	
146.87	Balance	39.32	
1,06,72,543.45	Profit for the Year 2019-20	0.00	
1,06,72,690.32	Total		39.32
	9. Contingent Liabilities		
	i) Guarantees given on behalf of constituents Rs.76,17,981.00 (Previous Year Rs. 1,01,97,981.00)		
	ii) In Respect of amount transferred to Depositor Education and Awareness Fund Rs. 3,91,95,134.85 (Previous Year Rs. 3,19,93,026.15)		
666,73,35,761.95	GRAND TOTAL		699,57,89,491.23

J. R. JAGTAP
CHAIRMANDr. P. R. SHAH
VICE - CHAIRMANG. R. JAIN
DIRECTORA. S. SANDU
DIRECTORS. D. SALVI
DIRECTORP. V. THAKKER
DIRECTOR

AS ON 31ST MARCH 2021

31.03.2020 Rs. Ps.	ASSETS		31.03.2021 Rs. Ps.
626,01,64,656.67	B/F.....		629,49,21,030.80
10,31,23,115.62	5. Interest & Discount Receivables		
42,87,218.00	On Investments	4,67,43,991.34	
3,29,70,109.27	Interest Receivable on Investment NPA A/cs	21,79,312.00	
5,64,97,264.78	Interest / Penal Interest on Loans and B/D	4,89,70,312.84	
19,68,77,707.67	Interest receivable on NPA A/cs	6,34,17,688.37	
0.00	Total		16,13,11,304.55
	6. Branch Adjustments		3,42,457.91
2,31,85,566.51	7. Building Premises		
0.00	Opening Balance	2,08,67,008.51	
0.00	Add : Additions	2,91,60,000.00	
23,18,558.00	Add : Revaluation during the year	14,76,19,693.99	
2,08,67,008.51	Less : Depreciation	35,44,702.00	
	Closing Balance		19,41,02,000.50
5,05,42,597.02	8. Computers, Furniture & Fixtures, Plant & Machinery		
29,20,164.37	Opening Balance	4,50,73,408.68	
82,091.46	Add : Additions	23,09,503.83	
83,07,261.25	Less : Sales	48,135.88	
4,50,73,408.68	Less : Depreciation	70,62,266.53	
	Closing Balance		4,02,72,510.10
16,09,548.00	9. Other Assets		
5,18,000.00	Sundry Debtors	9,79,158.00	
18,301.00	Festival Advance to staff	4,81,800.00	
3,30,545.00	Stock of Postages / Stamp on Hand	12,799.50	
9,837.15	Adhesive Stamps / Franking Machine	5,59,259.00	
3,13,466.98	Service Charges receivable on Franking	10,930.75	
	Commission receivable from Reliance Energy / Bajaj Allianz	1,63,406.50	
55,941.50	General Insurance / Adani / Pradhan Mantri / Mahavitaran		
17,11,623.65	Telephone deposits	55,941.50	
0.00	Stock of Stationery	18,41,896.72	
74,83,569.28	Covid 19 Ex-gratia Fund	21,99,411.83	
1,02,08,954.00	Prepaid Expenses	67,25,873.32	
10,06,336.16	Security Deposit	96,08,954.00	
10,982.06	CGST/SGST Input Credit Receivable	20,90,751.52	
3,60,914.72	Integrated GST Input	7,541.08	
7,70,780.23	Rcm CGST/SGST Input Credit Receivable	2,79,976.02	
2,46,375.00	Capital Goods CGST/SGST	6,97,326.44	
1,84,438.00	Stock of ATM Cards	7,01,610.00	
3,18,468.00	Maximus Mpos Machine	1,84,438.00	
1,65,084.47	IMPS Pull Beneficiary	21,23,373.87	
2,88,77,305.50	Clearing Difference Receivable	1,65,084.47	
1,30,54,031.84	Advance Tax- T.D.S. receivable F.Y. 2016-2017	2,88,77,305.50	
1,47,49,245.52	Advance Tax- T.D.S. receivable F.Y. 2017-2018	1,30,54,031.84	
1,12,19,291.26	Advance Tax- T.D.S. receivable F.Y. 2018-2019	68,16,519.52	
0.00	Advance Tax- T.D.S. receivable F.Y. 2019-2020	1,12,43,333.31	
5,11,03,455.00	Advance Tax-T.D.S receivable F.Y. 2020-2021	66,26,268.08	
26,486.10	Deferred Tax Assets	10,97,54,988.00	
14,43,52,980.42	Deaf Receivable	24,200.91	
	Total		20,52,86,179.68
---	10. Profit & Loss Account		
	Net Loss for the Year 2020-21		9,95,54,007.69
666,73,35,761.95	GRAND TOTAL		699,57,89,491.23

V. H. PATIL
GENERAL MANAGER

As per our Report of even date
FOR SANJAY RANE & ASSOCIATES
 CHARTERED ACCOUNTANTS
 F.R.N. – 121089W
 C.A. Vishal Bane (Partner)
 Membership No. 146521
 UDIN : 21146521AAAAZV2744

Sanjay Rane & Associates

CHARTERED ACCOUNTANTS

C-403, Marathon Next Gen. Innova,
 Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg,
 Lower Parel, Mumbai - 400 013.
 Phone : 49198585 | Telefax : 49198521
 Email : admin@ssrane.net | Website : www.ssraneandco.com

INDEPENDENT AUDITOR'S REPORT

To,
 The Members,
THE CHEMBUR NAGARIK SAHAKARI BANK LTD.
 Mumbai - 400 071.

Report on Financial Statements

1. We have audited the accompanying Financial Statements of “**THE CHEMBUR NAGARIK SAHAKARI BANK LIMITED**”, Mumbai as at 31st March 2021 which comprise the Balance Sheet as at 31st March 2021 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 4 branches audited by us and the returns of all branches audited by the concurrent/internal auditors of the respective branches are incorporated in these financial statements. Key operations of the Bank are automated. With the key applications largely integrated to the core banking systems it does not require it's branches to submit any financial returns. Accordingly, our audit is carried out centrally at the Head Office based on the necessary records and data required for the purposes of the audit being made available to us.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and

fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

6. Other Matters

In view of the Government imposed lockdown and travel restrictions as a result of continuous spreading of COVID19 across India, we were unable to physically visit some of the branches and certain aspects of the year-end statutory audit have been carried out based on remote access of certain data which has been represented, for our audit purposes, as correct, complete, reliable and directly generated by the accounting system of the bank without any manual modifications.

Under the aforesaid circumstances, our audit has duly considered the advisory on "Specific Considerations while conducting Distance Audit / Remote Audit / Online Audit of Bank under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have also relied on alternative audit procedures as per the SAs to obtain reasonable assurance whether the Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error.

7. Opinion

In our opinion and to the best of our information and according to the explanation given to us, subject to our observations in Audit Memorandum, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961 and guidelines issued by Reserve Bank of India and Registrar of Co-operative societies, Maharashtra in the manner so required

and give a true and fair view in conformity with the accounting principles generally accepted in India;

- in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2021;
- In the case of Profit and Loss Account, of the loss for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other legal and Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in Forms “A” and “B” respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
- We report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - The transactions of the Bank which have come to our notice are within the powers of the Bank;
 - The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks subject to disclosure in notes to accounts;
- As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961.
- We further report that for the financial year 2020-21 under audit, the Bank has been awarded “B” classification.

For Sanjay Rane & Associates

Chartered Accountants
Firm Regn. No. 121089W

CA Vishal Bane

Partner
Membership No. 146521
UDIN : 21146521AAAAZV2744



Place : Mumbai

Date : 16th September 2021

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

Sr. No.	Particulars	Amount	31.03.2021
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Loss as per Profit & Loss Account		-9,95,54,007.69
Add	Adjustments for		
	Premium Amortized on Govt Securities	8,75,729.59	
	Bad and Doubtful Debts Reserve	8,92,35,000.00	
	Investment Depreciation Reserve	3,29,65,835.00	
	Investment Provision Reserve	4,45,33,362.00	
	Special General Provision	12,90,000.00	
	Provision For Restructured Advances	44,65,475.00	
	Special Reserve u/s 36(1) (viii) of the I. Tax Act	4,18,785.00	
	Interest credited to Member Welfare Fund	0.00	
	Overdue interest reserve	0.00	
	Standard Asset Provision	-2,49,650.00	
	Interest credited to staff Welfare Fund	0.00	
	Loss on sale of fixed assets	38,127.63	
	Provision for Income Tax	57,00,000.00	
	Depreciation	1,06,06,968.53	18,98,79,632.75
			9,03,25,625.06
Less	Adjustments for		
	Deferred Tax Credit	5,86,51,533.00	
	BDDR written off	74,51,300.88	
	Profit on sale of fixed assets	11,991.75	
	Expenses out of Member Welfare Fund	74,258.00	
	Expenses out of Staff Welfare Fund	8,750.00	
	Profit on Sale of Securities	5,13,07,591.04	11,75,05,424.67
	Cash flow from operating activities before working capital changes		-2,71,79,799.61
Add	Adjustments for		
	Increase in Overdue Interest Reserve	2,23,11,271.45	
	Increase in Deposits	2,57,78,705.26	
	Decrease in Interest Payable	-3,19,76,696.00	
	Increase / Decrease in Other Liabilities	-51,74,684.99	
	Increase in SRF to the extent of cash flow	3,09,555.00	1,12,48,150.72
			-1,59,31,648.89
Less	Adjustments for		
	Decrease in FD with Banks	-20,63,65,433.00	
	Special General Provision Written Back	25,80,000.00	
	Provision For IDR reverse	---	
	Income tax refund received	---	

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

Sr. No.	Particulars	Amount	31.03.2021
	Increase in Investments	---	
	Increase in Loans & Advances	3,33,18,319.24	
	Decrease in Interest and Discount Receivable	-3,55,66,403.12	
	Increase/Decrease in Branch Adjustment	4,96,546.76	
	Increase in Other Assets	-43,44,601.82	
			-20,98,81,571.94
	Cash flow from operating activities after working capital changes		19,39,49,923.05
Less	Taxes Paid	66,26,268.08	
	Net Cash generated from Operating Activities (A)		18,73,23,654.97
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Furniture and Fixtures		22,000.00
Less	Adjustments for		
	Increase in investment	19,29,60,568.50	
	Addition to Fixed Assets	3,14,69,503.83	22,44,30,072.33
	Net Cash generated from Investing Activities (B)		-22,44,08,072.33
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase in Share Capital		15,27,025.00
Less	Adjustments for		
	Dividend Paid		31,549.70
	Net Cash generated from Financing Activities (C)		14,95,475.30
	Net Increase in Cash & Cash Equivalents (A+B+C)		-3,55,88,942.06
	Cash and cash Equivalents at the beginning of the year		59,11,62,381.47
	Cash and cash Equivalents the end of the year		55,55,73,439.41
	Cash & Cash Equivalents		
	Cash in Hand		6,56,85,013.00
	Balance with Banks in Current A/c		48,98,88,426.41
	Total		55,55,73,439.41

As per our Report of even date
FOR SANJAY RANE & ASSOCIATES
 CHARTERED ACCOUNTANTS
 F.R.N. – 121089W
 C.A. Vishal Bane (Partner)
 Membership No. 146521
 UDIN : 21146521AAAAZV2744

G. R. JAIN
 DIRECTOR

P. V. THAKKER
 DIRECTOR

V. H. PATIL
 GENERAL MANAGER

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2020-2021
AND BALANCE SHEET AS ON THAT DATED 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTIONS

The accompanying financial statements have been prepared by following the going concern concept, on a historical cost basis and conform to statutory provisions and practices prevailing in India.

The Bank has prepared these financial statements in accordance with Form A and B of the Third Schedule to the Banking Regulation Act 1949 and provisions under the Banking Regulation Act, 1949 & Maharashtra Cooperative Societies Act, 1960, the Rules framed thereunder, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, and current practices prevalent in the co-operative banking sector in India.

2. INVESTMENTS

Investment Portfolio of the bank is classified under 'Held to Maturity', 'Held for Trading' and 'Available for Sale' categories in accordance with the RBI guidelines.

Basis for Classification

- Held to Maturity – These comprise of investments that the bank intends to hold on till maturity.
- Held for Trading – These comprise of securities which are held, principally for resale within 90 days from the date of purchase.
- Available for Sale – These comprise investments that are not classified under any of the above heads at the time of acquisition.
- Weighted Average Cost method is adopted while trading in Government Securities.

Method of Valuation

- Investments are valued in accordance with the RBI Guidelines.
 - Held to Maturity: It includes investments which are carried at their acquisition cost. Premiums if any are amortized over the remaining period to maturity.
 - Available for Sale: Securities under this category are valued scrip-wise, appreciation / depreciation if any is aggregated for each class of security & net depreciation is recognized in the P& L a/c, while net appreciation, if any, is ignored.
 - Held for Trading: Securities under this category are valued scrip-wise and net depreciation is provided for, while net appreciation if any, is ignored.
 - In respect of non-performing securities (where interest/principal is in arrears), income is not recognized, and appropriate provision is made for depreciation in the value of securities; and such provision is not set off against appreciation in other performing securities.
- Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.
- Broken period interest on investments is treated as a revenue item. Brokerage, commission, etc. pertaining to

investments paid at the time of acquisition is charged to revenue.

- d. Profit in respect of investments sold / redeemed from “HTM” category is included in Profit on Sale of Investments and equal amount is transferred to Investment Fluctuation Reserve by way of appropriation.

Transfer between categories:

Transfer of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, whichever is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.

3. ADVANCES

- Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with guidelines issued by the Reserve Bank of India. In addition, a general provision on standard assets is made as per RBI guidelines.
- The Overdue Interest in respect of NPA advances is provided separately under 'Overdue Interest Reserve' as per the directives issued by Reserve Bank of India.

4. INCOME & EXPENDITURE

- Income is recognized on accrual basis except as otherwise stated. In view of uncertainty of collection of income including in cases of Non Performing Advances & Investments, consistent with prudent accounting practices, such income is accounted for only on realization.
- Provision is made towards interest on matured deposits till renewal thereof.
- Ex-gratia payments are accounted on payment basis.

5. PROPERTY PLANT & EQUIPMENT (AS-10)

- Premises and other fixed assets are carried at historical cost less amortisation / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- Depreciation on assets is provided on Written Down Value at rates applicable as per Income Tax Act, except on Computer System, which is provided as per RBI Norms.
- Depreciation on additions is provided for as per Income Tax Act.
- Depreciation is not provided in the year of sale / disposal of the asset.
- Depreciation on Computer system is charged @ 33.33% under Straight Line Method, pursuant to RBI Circular No.UBD.BPD.Cir 7/09.50.00/2003-04 dt 05.08.2003.

On 31-03-2021, Bank has revalued its ownership premises in respect of 6 premises i.e. Rs. 1,664.00 lacs on the basis of valuation reports. Amount of Rs. 1,476.20 Lacs i.e. difference between the revalued amount and the book value of 6 premises has been credited to Revaluation Reserve.

6. REVENUE RECOGNITION (AS-9)

- Income / Expenditure are generally accounted for on accrual basis, except in the case of income on NPAs which is recognized on realization, in terms of the RBI guidelines.

- Locker rent, commission on guarantees and other miscellaneous items are accounted for on receipt basis.

7. RETIREMENT BENEFITS TO EMPLOYEES (AS-15)

- Contributions to Recognized Gratuity Fund is accounted for based on actuarial valuation. The bank has taken LIC Policy for Gratuity and pays the premium annually.
- Accumulated Leave Encashment benefits are accounted for based on actuarial liability as on the date of balance sheet.
- The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.

8. TAXES ON INCOME (AS-22)

- Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.
- Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

9. SEGMENT REPORTING (AS-17)

- The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit and accordingly the Bank has identified Treasury operations and other Banking operations as identifiable segments.
- Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Other Banking operations, respectively.
- The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

10. IMPAIRMENT OF ASSETS (AS-28)

Every year, the management assesses if there are indications of impairment in assets and provided for as per the management assessment of the degree of impairment, if any.

11. LEASES (AS-19)

Lease where the lessor effectively retains substantially all risks and benefits of ownership are classified as operating leases. Operating lease payments are recognized as an expense in the profit and loss account on payment basis as per the lease agreement.

12. EARNINGS PER SHARE (AS-20):

- Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity

shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

- The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)

The Bank estimates the probability of any loss or gain that might be incurred or received on outcome of contingencies on the basis of information available up to the date on which the financial statements are prepared. A provision is recognized when it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. In case of remote possibility neither provision nor disclosure is made in the consolidated financial statements.

B) NOTES TO ACCOUNTS

A. Provisioning on Advances:

Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made as per RBI guidelines of Rs.892.35 lacs during the financial year 2020-21.

B. Investments:

During the year, bank has shifted some securities from HTM category to AFS category having book value of Rs. 9,343.27 Lacs and while shifting of these securities, no depreciation was required to be recognized in profit and loss account.

Income from sale of securities of Rs. 513.08 Lacs (Previous year Rs. 209.81 Lacs) is on sale of securities under AFS category.

As per RBI circular, RBI/2019-20/222 DOR.(PCB).BPD.Cir.No.11/16.20.000/2019-20 dated 20th April 2020, the interbank exposures arising from deposits placed by Urban Co-operative Banks (UCBs) with a UCB under All-inclusive Direction (AID) shall be fully provided within five years at the rate of 20% annually. Further, the interest receivable on such deposits shall not be recognized as income by the UCBs. The Bank is having term deposits with Punjab and Maharashtra Co-Op Bank Ltd. (PMC Bank) of Rs. 2213.33 Lacs as on 31.03.2021 including unrealized interest of Rs.13.33 lacs. (Rs.2200 Lacs as on 31.03.2020). Since RBI has imposed restrictions on PMC Bank under section 35A from 23rd September 2019 on withdrawal of deposits. Hence bank has made provision in accordance with above RBI guidelines of Rs. 440 Lakh as on 31.03.2020 from Profit & Loss Appropriation Accounts and as on 31-03-2021 of Rs.445.33 Lakhs for the sum debited to profit and loss account and interest on said deposits of Rs. 115.41 Lakhs for F.Y. 2020-21 is not recognized as income.

C. Employee Benefits

Salaries and Allowances include an amount of Rs. 97.90 Lacs (Previous year Rs. 88.03 Lacs) contributed by the Bank on account of contribution towards Provident Fund. The wage agreement of the Bank with the employees union has expired during the year 2017-2018. Wage negotiations are in progress as on date and the impact of the arrears, if any, would be accounted for in the year in which the settlement is finalised.

The details required by Accounting Standard 15 (AS 15) Revised issued by ICAI pertaining to Gratuity is as under :

Particulars	(Rs. In Lacs) 31st March 2021	(Rs. In Lacs) 31st March 2020
Assumptions		
Discount Rate	7.00%	7.25%
Rate of Increase in Compensation	5.00%	5.00%
Changes in Present Value of Obligations		
Present Value of Obligation as on 01.04.2020	478.65	403.29
Interest Cost	34.70	30.25
Current Service Cost	28.22	23.98
Benefits paid	(40.94)	(11.28)
Actuarial (gain/loss) on Plan Obligations	4.44	0.00
Fair Value of Plan Assets as on 31.03.2021	505.07	527.64
Changes in Fair Value of Plan Assets		
Fair Value of Plan Assets as on 01.04.2020	527.64	454.52
Adjustment to Opening plan Assets	---	---
Expected Return on Plan Assets	36.44	31.63
Contributions	45.16	52.76
Benefit Paid	(40.94)	(11.28)
Actuarial Gain/ (Loss) on Plan Assets	---	---
Fair Value of Plan Assets as on 31.03.2021	568.30	527.64
Expense Recognized in the Statement of P&L A/c		
Current Service Cost	28.22	23.98
Interest paid	34.70	30.25
Expected Return on Plan Assets	(36.44)	(31.63)
Net Actuarial (Gain)/Loss Recognized for the period	4.44	32.41
Expenses recognized in the statement of P&L A/c	30.91	55.01

The Bank follows a practice of debiting to the Profit & Loss Account, the actual amount paid to LIC for funding the liabilities. Consequently, though the entire defined benefit obligation has been provided for, the sum debited to the Profit & Loss Account may not always conform with the amount reflected in the actuarial report.

Actuarial Assessment of Leave Encashment

(Rs. In Lacs)

Sr. No.	Particulars	31 March 2021 Privilege Leave	31 March 2021 Sick Leave
1	Valuation Date	31-03-2021	31-03-2021
2	No. of Employees	194	194
3	Eligible Salary per month	64.94	64.94
4	Average Salary Per Month	0.33	0.33
5	Total Leave Days	14212.50 Days	12699.00 Days
6	Average Leave Days	73.26 Days	65.46 Days
7	Average Age	39.11 Years	39.11 Years
8	Average Past Service	12.92 Years	12.92 Years
9	Retirement Age	60 Years	60 Years
10	Attrition Rate	2.00% p.a.	2.00% p.a.
11	Future Salary Rise	5.50% p.a.	5.50% p.a.
12	Rate of Discounting	7.05% p.a.	7.05% p.a.
13	Mortality Table	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate
14	Projected Benefit Obligation	149.72	107.15

D. Related Party Disclosures(AS-18)

The Bank is a Co-operative Society registered under The Maharashtra Co-operative Societies Act, 1960. There is no Key Management Personnel in terms of the RBI Circular dated 29th March, 2003. Hence no further detail needs to be disclosed as per AS 18 issued by The Institute of Chartered Accountants of India.

E. Earnings Per Share :**(Rs. In Lacs)**

Particulars	2020-2021	2019-2020
Net Profit after Tax attributable to Equity shareholders (Before Appropriation)	-995.54	106.73
Weighted Average no. of equity shares outstanding during the Period	62.66	62.17
Basic and Diluted Earnings Per Share (In Rs.)	-15.89	1.72
Nominal Value per Share (In Rs.)	25.00	25.00

F. Deferred Tax Assets / Liabilities :

The Major components of deferred tax assets (DTA) & deferred tax liability (DTL) are as under :

(Rs. In Lacs)

Particulars	Deferred tax Assets/Liability as on March 31, 2020	Reversal during the Year	Addition during the Year	Deferred tax Assets/Liability as on March 31, 2021
Premium Amortized on G-Sec	13.50	0.00	3.06	16.56
Investment Depreciation Reserve	0.00	0.00	115.18	115.18
Contingent Provision for Std Assets	8.66	0.88	0.00	7.78
Bad & Doubtful Debts Reserve	423.73	0.00	306.38	730.11
Special General Provision (Moratorium A/c 5% Provision)	4.51	4.51	0.00	0.00
Bad Investment Provision (PMC Bank)	0.00	0.00	155.60	155.60
Provision For Restructure A/c	0.00	0.00	15.60	15.60
Provision & Contingencies	5.79	0.00	0.00	5.79
Provision for Leave En-cashment	66.14	1.71	0.00	64.43
Provision for Impairment in Other Assets	2.61	0.00	0.00	2.61
Special Reserve u/s 36	-4.60	1.46	0.00	-6.06
Depreciation	-9.31	0.74	0.00	-10.05
NET DEFERRED TAX ASSETS	511.03	9.30	595.82	1097.55

G. Intangible Assets (AS-26)

Details on Computer System Software included in Computers. The amount cannot be quantified. However, in the opinion of the management, the amount if arrived at will not be material, considering the fact that the Bank uses the rental application software.

H. Contingent Liabilities:

- Bank Guarantees issued on behalf of its customers are of Rs. 76.18 lacs (Previous year: Rs. 101.98 lacs) against which bank holds security of Rs. 82.95 lacs.
- In accordance with the Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI, the Bank has identified and transferred Rs. 391.95 Lacs to the Depositor Education and Awareness Fund. The details of the same are as below:

(Rs. In Lacs)

Particulars	F.Y. 2020-21	F.Y. 2019-20
Opening balance of amount transferred to DEAF	319.93	293.60
Add : Amounts transferred to DEAF during the year	73.06	27.50
Less : Amounts reimbursed by DEAF towards claims	1.04	1.17
Closing balance of amounts transferred to DEAF	391.95	319.93

I. Property, Plant and Equipment (AS-10)

As per the Bank's policy, premises and other fixed Assets are carried at historical cost less amortisation / depreciation accumulated thereon. The gross block includes original cost of assets acquired after 1st April 2015. Records of original cost of assets acquired prior to that date are not available and therefore WDV of such assets is included in the Gross Block. Consequently, necessary disclosures under AS-10 on Fixed Assets issued by ICAI pertaining to gross and net book values of fixed assets owned by the Bank have been given only to the extent possible.

ASSETS DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
	OPENING BALANCE	ADDITION	SALE / TRANSFER / WRITE OFF / OTHER ADJUSTMENTS	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR ENDED 31.03.2021	SALE / TRANSFER / WRITE OFF / OTHER ADJUSTMENTS	CLOSING BALANCE	WDV AS ON 31.03.2020	WDV AS ON 31.03.2021
	COST AS ON 01.04.2020			AS ON 31.03.2021	AS ON 01.04.2020			AS ON 31.03.2021		
OFFICE EQUIPMENT	6,24,59,279.33	2,65,732.35	(16,619.67)	6,27,08,392.01	2,36,85,623.82	38,97,502.00	(9,466.00)	2,75,73,659.82	3,87,73,655.49	3,51,34,732.17
PLANT & MACHINERY	66,27,243.90	1,56,050.38	(63,904.98)	67,19,389.30	29,66,794.67	5,58,152.00	(22,933.02)	35,02,013.65	36,60,449.23	32,17,375.65
COMPUTERS	3,10,96,096.76	18,87,721.10	(61,284.25)	3,29,22,533.61	2,84,59,560.96	26,05,505.53	(61,274.00)	3,10,03,792.49	26,36,535.80	19,18,741.12
BUILDING & PREMISES	4,75,85,560.36	*17,67,79,693.99	0.00	22,43,65,254.35	2,67,18,551.85	35,44,702.00	0.00	3,02,63,253.85	2,08,67,008.51	19,41,02,000.50
LIBRARY	30,200.77	0.00	0.00	30,200.77	27,432.61	1,107.00	0.00	28,539.61	2,768.16	1,661.16
TOTAL	14,77,98,381.12	17,90,89,197.82	(1,41,808.90)	32,67,45,770.04	8,18,57,963.91	1,06,06,968.53	(93,673.02)	9,23,71,259.42	6,59,40,417.19	23,43,74,510.60

(*) includes revalued amount of premises of Rs. 14,76,19,693.99

J. Leases (AS-19)

The Bank operates from 11 leased premises. AS-19 requires that lease payments should be recognised in the profit and loss account on a straight line basis over the lease term. The Bank has not done so in the books and lease rent is charged to profit and loss account as and when paid. Disclosures in AS-19 pertaining to future lease payments could not be made since the underlying information is under compilation.

K. Segement Reporting (AS-17)

(Rs. In Lacs)

Particulars	Treasury		Other Banking Operation		Total	
	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021
Revenue	2,998.20	2,099.01	3,711.65	3,392.31	6,709.85	5,491.32
Result	1,293.33	576.99	(1,351.42)	(2,093.16)	(58.09)	(1,516.17)
Segment Cost	1,704.87	1522.02	5,063.07	5,485.47	6,767.94	7,007.49
Operation Profit/Income						
Add : Unallocated Income						
Less : Unallocated Expenditure					3.48	8.88
Profit Before Tax					(61.57)	(1,525.05)
Income Tax					110.98	57.00
Deffered Tax					(279.28)	(586.51)
Net Profit After Tax					106.73	(995.54)
Segment Assets	26,623.48	26,409.48	38,842.55	40,770.74	65,466.03	67,180.22
Unallocated Assets					1,207.33	2,777.67
Total Assets					66,673.36	69,957.89
Segment Liabilities	27,619.28	27,805.84	35,048.50	38,100.80	62,667.78	65,906.64
Unallocated Liabilities					4,005.58	4,051.25
Total Liabilities					66,673.36	69,957.89

L. Expenses made from Members Welfare Fund towards prize distribution & reimbursement of cataract operation expenses Rs.0.74 lacs has been directly debited to Members Welfare Fund.

M. Particulars of Accounts restructured during the year ended 31.03.2021.

(Rupees in lacs)

		Housing Loan	SME Debts restructuring	Others
Standard Advances Restructured	No. of Borrowers	---	---	---
	Amount Outstanding	---	---	---
	Sacrifice (diminution in the fair value)	---	---	---
Sub- Standard Advances Restructured	No. of Borrowers	---	---	---
	Amount Outstanding	---	---	---
	Sacrifice (diminution in the fair value)	---	---	---
Doubtful Advances Restructured	No. of Borrowers	---	278	---
	Amount Outstanding	---	339.02	---
	Sacrifice (diminution in the fair value)	---	0.00	---
Total	No. of Borrowers	---	278	---
	Amount Outstanding	---	339.02	---
	Sacrifice (diminution in the fair value)	---	0.00	---

In accordance with RBI circulars in respect of Resolution Framework for COVID-19 and Micro, Small and Medium Enterprises (MSME) Sector – Restructuring of Advances, issued on August 6, 2020, the Bank has implemented a onetime restructuring for certain eligible borrowers and such borrowers are classified as Standard in accordance with the above framework.

The details of loans subjected to restructuring as per RBI circular DOR.No.BP.BC/3/21.04.048/2020-21 dtd. 6th August 2020 are given below :-

Type of Borrower	Number of Accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	of (B) aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal Loans	1	77.65	0.00	0.00	7.76
Corporate Persons *					
of which MSMEs	5	737.80	0.00	0.00	36.89
Others	0	0.00	0.00	0.00	0.00
Total	6	815.45	0.00	0.00	44.65

N. In accordance with instructions contained in RBI circular dated March 27, 2020 & May 23, 2020 the bank has extended the moratorium to all borrowers of all segments. As per RBI circular DOR.No.BP.BC.63/21.04.048/2019-20 dated 17th April 2020, bank has written back Special General provision of Rs.25.80 lacs to Profit & Loss Account at the end of financial year 31-03-2021, from which Rs.12.90 lacs provided on 31-03-2020 & Rs.12.90 lacs was provided on 30-06-2020. Further, for the assets where classification benefit is extended & loans are slipped into NPA on 31-03-2021, provision for the same is made under Bad & Doubtful Debt Reserve by debiting to Profit & Loss Account.

O. Refund/adjustment of 'interest on interest'

In accordance with the instructions of RBI Circular dated 07.04.2021 on "Asset Classification and Income Recognition following the expiry of Covid-19 regulatory package", the Bank shall refund/adjust 'interest on interest' charged to all borrowers including those who had availed of working capital facilities during moratorium period i.e. 01.03.2020 to 31.08.2020, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the methodology for calculation of the amount to be refunded /adjusted for different facilities shall be finalized by the Indian Bank Association (IBA) in consultation with other industry participants/bodies, which shall be adopted by all the lending institutions. Accordingly, IBA vide its letter dated 19.04.2021 has informed methodology finalised for refund/adjustment as per Supreme Court judgement. Accordingly, the Bank has an estimated liability of Rs. 6.47 Lacs towards the same which is to be refunded/adjusted in respect of borrower's accounts for the year ended on 31.03.2021.

P. Balance with Other Banks :

Fixed Deposits with other Banks include deposits of Rs. 30.00 Lacs (Previous year Rs. 30.00 Lacs) pledged with MSC Bank, Fort as security for MA Scheme and L/clg.

Fixed deposits pledged with Canara Bank amount to Rs. 55.00 Lacs (Previous year Rs.55.00 Lacs) for Bank Guarantee facility

Q. The Covid-19 pandemic has impacted most economies and banking systems globally, including India. The nationwide lockdown in April-May 2020 substantially impacted economic activity. The easing of lockdown measures subsequently led to gradual improvement in economic activity and progress towards normalcy. However, the current second wave of Covid-19 pandemic, where the number of new cases has increased significantly in India, has resulted in re-imposition of localised/regional lockdown measures in various parts of the country. The extent to which the COVID-19 pandemic will impact the Bank's operations will depend on the future developments, which are highly uncertain. In our opinion, the results in future are not expected to be materially adverse, nor would there be any significant impact on the going concern assumption.

R. Disclosure norms in terms of RBI Circular dt. 30th October 2002

(Rs. In Lacs)

S.N.	PARTICULARS	31.03.2021	31.03.2020
1.	Movement Of CRAR		
A.	Capital Tier 1	1,708.99	3,233.31
B.	Capital Tier 2	1,394.78	700.28
C.	Total of Tier 1 and Tier 2 Capital	3,103.77	3,933.59
D.	Total Risk Weighted Assets	31,073.55	30,925.48
E.	Capital to Risk Assets Ratio	9.99%	12.72%
2.	Investments		
A.	Book Value	17,093.94	14,660.01
B.	Face Value	17,005.21	14,939.41
C.	Market Value	16,408.23	14,929.67
3.	Advance Against		
A.	Real Estate	739.03	393.76
B.	Construction Business	1686.87	1,715.70
C.	Housing	6350.37	8,075.31
4.	Advance against Shares & Debentures	0.62	3.29
5.	Advance to Directors, their relatives, companies firms in which they are interested		
A.	Fund Based		
i)	Outstanding at the beginning of the year	133.66	143.86
ii)	Additions during the year	49.25	44.73
iii)	Recovery during the year	45.81	54.93
iv)	Outstanding at the end of the year (*)	137.11	133.66
B.	Non Fund Based (Guarantees, L/Cs etc.)	0.00	0.00
	* Amount pertains to loans to Directors against Term Deposits	77.94	95.08
6.	Average Cost of Deposits	5.69%	6.26%
7.	NPAs		
A.	Gross NPAs	6,770.15	5,188.05
B.	Net NPAs	4,108.76	3,383.06

S.N.		PARTICULARS	31.03.2021	31.03.2020
8.		Movement in NPAs		
	I	Gross NPAs		
	A.	At the beginning of the year	5,188.05	3,720.53
	B.	Additions during the year	2,279.74	1,957.70
	C.	Less : Closed / Recovered / Written off	697.64	490.18
	D.	At the end of the year	6,770.15	5,188.05
	II	Net NPAs		
	A.	At the beginning of the year	3,383.06	2,573.92
	B.	At the end of the year	4,108.76	3,383.06
9.		Profitability :		
	A.	Interest income as a percentage of average working funds	6.58%	8.11%
	B.	Non-interest income as a percentage of average working funds	1.32%	1.17%
	C.	Operating profit as a percentage of average working funds	0.25%	0.40%
	D.	Return on Average Assets	-1.46%	0.16%
	E.	Business (Deposits + Advances) per employee (Rs. in Lakhs)	408.14	379.45
	F.	Profit per employee (Rs. in Lakhs)	-4.55	0.46
10.		Movement in Provisions for Advances		
	A.	Bad & Doubtful Debt Reserve		
		At the beginning of the year	1,804.99	1,146.61
		Add : Provisions made during the year	892.35	801.00
		Add : Amount appropriated from Profit**	0.00	0.00
		Less : Closed / Recovered / Written off / Reversed	35.94	142.62
		Less : Adjusted against cost of acquisition of merged bank	0.00	0.00
		At the end of the year	2,661.40	1,804.99
		(**) subject to approval of appropriations at AGM		
	B.	Contingent Provision against Standard Assets		
		At the beginning of the year	132.04	125.04
		Add/(Less) : Provision made/Reversed during the year	(2.50)	7.00
		At the end of the year	129.54	132.04
11.		Movements in provisions for Investments		
	A.	Provision for Bad and Doubtful Investment		
		At the beginning of the year	440.00	0.00
		At the end of the year	885.33	440.00
	B.	Contingent provision for depreciation in Investment		
		At the beginning of the year	0.00	0.00
		Add : Provisions made during the year	0.00	0.00
		Less : Expenditure provision & contingencies written back	0.00	0.00
		At the end of the year	0.00	0.00
	C.	Investment Depreciation Reserve		
		At the beginning of the year	75.76	619.74
		Add : Provision made during the year	329.65	0.00
		Less : Excess Provision Reverse	0.00	543.98
		At the end of the year	405.41	75.76
12.	A.	Foreign Currency Liabilities	0.00	0.00
	B.	Foreign Currency Assets	0.00	0.00
13.		DICGC Premium paid upto	September 2021	September 2020

14. Issuer Composition of Non - SLR Investments**(Rs. In Lacs)**

No.	Issuer	Amount	Extent of below Investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
(1)	(2)	(3)	(4)	(5)	(6)
1.	PSUs	977.20	NIL	NIL	NIL
2.	Fls	23.52	NIL	NIL	NIL
3.	Public Sector Banks	55.00	NIL	NIL	NIL
4.	Mutual Fund	NIL	NIL	NIL	NIL
5.	Others	8,774.47	NIL	0.06	0.06
6.	Provision held towards depreciation	(1,207.22)	NIL	NIL	NIL
	Total	7,567.25	NIL	0.06	0.06

15. Non Performing Non - SLR Investments**(Rs. In Lacs)**

Particulars	Amount (Rs. Lakhs)
Opening Balance	2,200.00
Additions during the year since 1st April	513.33
Reductions during the above period	0.00
Closing balance	2,713.33
Total Provision held	1,207.22

16. Repo Transactions**(Rs. In Lacs)**

Particulars	Minimum Outstanding during the year	Maximum outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31.03.2021
Securities sold under Repo	NIL	NIL	NIL	NIL
Securities Purchased under Reverse Repo	NIL	NIL	NIL	NIL

Previous Year's figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.

For Sanjay Rane & AssociatesChartered Accountants
Firm Regn. No. 121089W**G. R. JAIN**
DIRECTOR**P. V. THAKKER**
DIRECTOR**V. H. PATIL**
GENERAL MANAGER**(CA Vishal Bane)**Partner
Membership No. 146521
UDIN : 21146521AAAAZV2744**Place :** Mumbai**Date :** 16th September 2021

ANNEXURE 'A' (AS ON 31ST MARCH 2021)

1)	Name of the Bank	:	The Chembur Nagarik Sahakari Bank Ltd.		
2)	Regd. & Admn. Office	:	101- 103, “Rudresh”, Opp. Dr. Ambedkar Garden, Chembur, Mumbai – 400 071		
3)	Date of Registration	:	07-03-1974		
4)	Registration No.	:	BOM/BNK/133		
5)	Date & No. of RBI Licence	:	26th August, 1974, Licence No. ACD.MH-48-P		
6)	Jurisdiction	:	Maharashtra State		
7)	i) No. of Branches including Head Office	18 (EIGHTEEN)	10)	Borrowings D.C.C. Bank M.S.C. Bank ICICI Bank	NIL NIL NIL
	ii) Membership : Regular / Nominal Nominal – 8053 (Borrowers - 3304, Surety -4749)	38393/8053	11)	Investment In FDs of Apex Banks Others	1,487.36 7,338.34
	iii) Paid up Share Capital	1,585.34			
	iv) Total Reserve and Funds	8,380.74			
8)	Deposits	57,907.80	12)	Overdues % (percentage)	14.76%
	Savings	17,397.89			
	Current	2,134.95	13)	Audit Classification	'B'
	Fixed and Other	38,374.96			
9)	Advances	31,473.84	14)	Loss for the Year	995.54
	Secured	28,720.62			
	Unsecured	2,753.22	15)	Total Staff(Staff+Sub staff)(194+25)	219
	Total % of Priority Sector	50.95			
	Total % of Weaker Section to PrioritySector	8.75	16)	Working Capitals	69,301.92

Statement showing Particulars of Loans and Advances to Directors and their Relatives

No. of Directors/ their relatives who have borrowed from the Bank	Amount of Loans & Advances outstanding at the beginning of the year i.e 01.04.2020	Amount of Loan sanctioned during the year 2020-2021	Amount of recovery during the Co. Op. year	Amount of Loan outstanding at the end of the Co. Op. year i.e 31.03.2021	Overdues, if any, out of amount in Column No. 5	Remarks
1	2	3	4	5	6	7
	Rs.	Rs.	Rs.	Rs.	Rs.	
A. Directors						
Secured	25,97,814.09	10,00,000.00	16,02,286.47	19,95,527.62	NIL	Secured by FDR's., Mortgage Of Flat
Unsecured	0.00	0.00	0.00	0.00	-	
Sub Total A	25,97,814.09	10,00,000.00	16,02,286.47	19,95,527.62	NIL	
B. Employee Directors						
Secured	22,27,857.47	36,50,000.00	15,30,336.97	43,47,520.50	NIL	Secured by Flats/ Gold/ LIC/ NSC/ Vehicle
Unsecured	3,38,091.00	0.00	3,38,091.00	0.00	NIL	
Sub Total B	25,65,948.47	36,50,000.00	18,68,427.97	43,47,520.50	NIL	
Sub Total A + B	51,63,762.56	46,50,000.00	34,70,714.44	63,43,048.12	NIL	
C. Relatives						
Secured	82,02,466.32	2,75,000.00	11,09,961.17	73,67,505.15	NIL	Secured by FDR's/ Mortgage of Flat/Gold
Unsecured	0.00	0.00	0.00	0.00	NIL	
Sub Total C	82,02,466.32	2,75,000.00	11,09,961.17	73,67,505.15	NIL	
Grand Total (A + B + C)	1,33,66,228.88	49,25,000.00	45,80,675.61	1,37,10,553.27	NIL	

शाखा विस्तार

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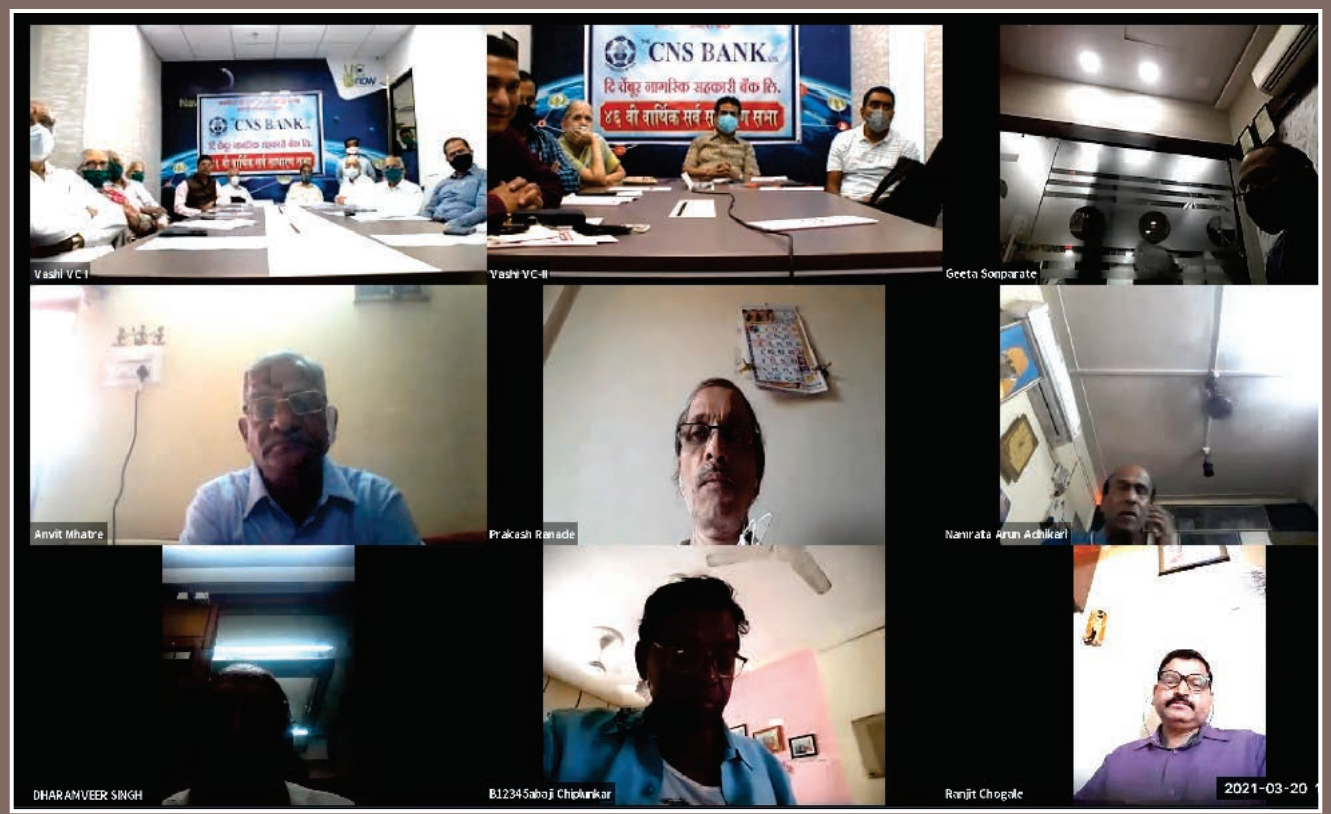


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